



K G J INSURANCE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 01240821

K G J INSURANCE SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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K G J INSURANCE SERVICES LIMITED
INDEPENDENT AUDITOR'S REPORT TO K G J INSURANCE
SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of K G J Insurance Services Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

RSM Tenon Audit Limited

Mark Evans, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditors
Unit 1
Hollinswood Court
Stafford Park 1
Telford
Shropshire
TF3 3DE

25th September 2012

K G J INSURANCE SERVICES LIMITED

Registered Number 01240821

ABBREVIATED BALANCE SHEET**31 DECEMBER 2011**

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		18,556	21,831
Current assets			
Debtors		1,215,963	1,208,455
Cash at bank and in hand		121,313	97,928
		<u>1,337,276</u>	<u>1,306,383</u>
Creditors Amounts falling due within one year		<u>(219,476)</u>	<u>(203,700)</u>
Net current assets		1,117,800	1,102,683
Total assets less current liabilities		<u>1,136,356</u>	<u>1,124,514</u>
Provisions for liabilities		(3,265)	(3,265)
		<u>1,133,091</u>	<u>1,121,249</u>
Capital and reserves			
Called-up share capital	3	1,000	1,000
Other reserves		240	240
Profit and loss account		1,131,851	1,120,009
Shareholders' funds		<u>1,133,091</u>	<u>1,121,249</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/9/12 and are signed on their behalf by

R J Cox

Director

L D Hollinshead

Director

The notes on pages 3 to 4 form part of these abbreviated accounts

K G J INSURANCE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is a subsidiary, where 90 per cent or more of the voting rights are controlled within the group and the parent company has prepared publicly available consolidated financial statements which include a consolidated cash flow statement incorporating the company's cash flows

Turnover

Turnover represents the value of services supplied to customers in the year. Turnover represents the commission and brokerage earned on insurance placed with the insurance companies on behalf of the general public and is recognised in the Profit and Loss account based on premiums receivable

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

K G J INSURANCE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011 and 31 December 2011	<u>188,738</u>
Depreciation	
At 1 January 2011	166,907
Charge for year	<u>3,275</u>
At 31 December 2011	<u>170,182</u>
Net book value	
At 31 December 2011	<u>18,556</u>
At 31 December 2010	<u>21,831</u>

3 Share capital

Authorised share capital.

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. Ultimate controlling party

The ultimate parent company is The KGJ Insurance Services Group Limited