

Registered no. 1240821

K G J INSURANCE SERVICES (BILSTON) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

**BALDWIN & CO
49 WELLINGTON ROAD
BILSTON
WEST MIDLANDS
WV14 6AH**



A31
COMPANIES HOUSE

RX82151L

0899
19/10/01

K G J INSURANCE SERVICES (BILSTON) LIMITED

CONTENTS	PAGE
Balance sheet	1
Notes to the abbreviated accounts	3

K G J INSURANCE SERVICES (BILSTON) LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Intangible assets		7,783	11,674
Tangible assets		185,277	186,005
		<u>193,060</u>	<u>197,679</u>
CURRENT ASSETS			
Debtors	199,302	148,605	
Cash at bank and in hand	252,090	377,089	
	<u>451,392</u>	<u>525,694</u>	
CREDITORS			
Amounts falling due within one year	368,213	488,146	
	<u>368,213</u>	<u>488,146</u>	
NET CURRENT ASSETS		83,179	37,548
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276,239</u>	<u>235,227</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(1,250)	(1,250)
NET ASSETS		<u>274,989</u>	<u>233,977</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Capital Reserve account		240	240
Profit and loss account		273,749	232,737
SHAREHOLDERS' FUNDS		<u>274,989</u>	<u>233,977</u>

The annexed notes form part of these financial statements.

K G J INSURANCE SERVICES (BILSTON) LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000 (CONT)

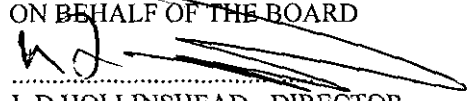
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

~~These abbreviated accounts were approved by the board on 6th September 2001~~
ON BEHALF OF THE BOARD


L D HOLLINSHEAD - DIRECTOR

The annexed notes form part of these financial statements.

K G J INSURANCE SERVICES (BILSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 0% per annum of cost
Fixtures and fittings	- 15% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

Goodwill

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

K G J INSURANCE SERVICES (BILSTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2000	58,918	291,628	350,546
Additions	-	10,038	10,038
Revaluations	-	-	-
Disposals	-	(19,090)	(19,090)
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2000	58,918	282,576	341,494
Depreciation			
At 1 January 2000	47,243	105,623	(152,866)
Charge for the year	3,892	9,185	13,077
Disposals	-	(17,509)	(17,509)
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 December 2000	51,135	97,299	148,434
Net book value			
At 31 December 2000	7,783	185,277	193,060
At 31 December 1999	11,674	186,005	197,679

3. SHARE CAPITAL

	2000 £	1999 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	1,000	1,000