

REGISTERED NUMBER: 01237461 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

KRISTIAN EXPORTS LIMITED

SATURDAY



A17 *A276759N* 27/04/2013 #238
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2012**

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KRISTIAN EXPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS

J C Padmore
Miss C C Padmore

SECRETARY:

J C Padmore

REGISTERED OFFICE:

3 Hanley Terrace
Malvern
Worcestershire
WR14 4PF

REGISTERED NUMBER:

01237461 (England and Wales)

BANKERS:

Lloyds TSB Bank plc
High Street
Stourport on Severn

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	81,470	77,351
CURRENT ASSETS			
Stocks		3,900	5,840
Debtors		196,673	190,511
Cash at bank		-	30,581
		<u>200,573</u>	<u>226,932</u>
CREDITORS			
Amounts falling due within one year		<u>73,711</u>	<u>94,272</u>
NET CURRENT ASSETS		<u>126,862</u>	<u>132,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>208,332</u></u>	<u><u>210,011</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>208,232</u>	<u>209,911</u>
SHAREHOLDERS' FUNDS		<u><u>208,332</u></u>	<u><u>210,011</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2013 and were signed on its behalf by



J C Padmore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance

Freehold land and buildings are not depreciated, a policy which contravenes the provisions of the Companies Act 2006. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the directors' opinion the value of the property has not diminished from cost and depreciation would be immaterial and has not been charged in order to give a true and fair view.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided to take into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rate that are expected to apply in the periods in which the timing differences reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rental income

Rental income is credited to profit and loss as it falls due.

KRISTIAN EXPORTS LIMITED (REGISTERED NUMBER 01237461)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	98,708
Additions	4,479
At 31 July 2012	103,187
DEPRECIATION	
At 1 August 2011	21,357
Charge for year	360
At 31 July 2012	21,717
NET BOOK VALUE	
At 31 July 2012	81,470
At 31 July 2011	77,351

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE CONTROLLING PARTY

The company is under the control of J C Padmore by virtue of the fact that he owns 90% of the issued share capital of the company