Registrar

Registration number 01231521

C GODDARD HOLDINGS LTD

Abbreviated accounts

for the year ended 31st December 2012

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C GODDARD HOLDINGS LTD

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C GODDARD HOLDINGS LTD

Balance sheet
as at 31st December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		1,056,702		1,059,176
Investments			20,000		20,000
			1,076,702		1,079,176
Current assets					
Debtors		83,317		57,493	
Cash at bank and in hand		76,505		79,997	
		159,822		137,490	
Creditors: amounts falling due within one year		(72,335)		(77,178)	
Net current assets			87,487		60,312
Total assets less current liabilities			1,164,189		1,139,488
Creditors: amounts falling due after more than one year	4		(40,047)		(56,366)
Net assets			1,142,142		1,083,122
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			1,024,142		983,122
Shareholders' funds			1,124,142		1,083,122

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

C GODDARD HOLDINGS LTD

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st December 2012

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2012, and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28th February 2013 and signed on its behalf by

C P Goddard
Director

Registration number 01231521

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31st December 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	The company adopts a policy of maintaining freehold property, which is investment
Fixtures, fittings and equipment	-	25% straight line

1.3 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4 Deferred taxation

Provision is made and maintained at current tax rates for taxation deferred as a result of differences in timing between the inclusion of items in the accounts and the corresponding charge or credit for tax purposes In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), full provision has been made for all deferred taxation except that relating to capital gains rolled over against freehold property where there is no intention to dispose of the property

1.5 Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts Further information concerning the subsidiary, Goddard Warehousing Limited, is shown in note 6

2. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1st January 2012	1,055,328	9,901	1,065,229
At 31st December 2012	1,055,328	9,901	1,065,229
Depreciation			
At 1st January 2012	-	6,053	6,053
Charge for the year	-	2,474	2,474
At 31st December 2012	-	8,527	8,527
Net book values			
At 31st December 2012	1,055,328	1,374	1,056,702
At 31st December 2011	1,055,328	3,848	1,059,176

Notes to the financial statements for the year ended 31st December 2012

3. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
At 1st January 2012		
At 31st December 2012	20,000	20,000
Net book values		
At 31st December 2012	20,000	20,000
At 31st December 2011	20,000	20,000

The investment represents the whole of the issued share capital of Goddard Warehousing Limited, a company engaged in warehousing and distribution and which is incorporated in England & Wales The profit and loss account of the subsidiary company for the year ended 31st December 2012 shows the following -

	2012 £	2011 £
Turnover	442,426	451,459
Trading profit	2,118	27,171
Dividends paid	(36,000)	-
Tax on profit on ordinary activities	(734)	(5,260)
Profit for the year retained	(34,616)	21,911

The net assets of the company amounted to £21,859 (2011 - £56,475)

4. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Lloyds TSB Bank loan repayable by monthly instalments of £598 (2011 - £769) including interest commencing June 1999		
Amounts payable by instalments		
Between two and five years	23,238	24,000
After five years	5,809	21,366
	29,047	45,366
11000 7% Cumulative Preference Shares of £1	11,000	11,000
	40,047	56,366

The company's bank overdrafts and loans are secured The total indebtedness to the bankers at 31st December 2012 was £Nil (2011 - £Nil)

Notes to the financial statements
for the year ended 31st December 2012

5. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

6. Contingent liabilities

The company has given a guarantee, to a maximum of £50000, in respect of bank borrowing of its subsidiary company The bank borrowing of this company at 31st December 2012 and 2011 was nil In the opinion of the directors, no loss will arise from this contingency

7. Related party transactions

(a) The company has made a loan of £56,598 to Goddard Self Storage Ltd which is wholly owned and controlled by C P Goddard a director and the controlling shareholder of this company The balance outstanding at the year end was £56,598 (2011 - £56,598) This is included in debtors at the year end The loan is interest free and without fixed repayment terms

(b) Creditors includes £9,540 due to the directors of the company This loan is interest free and without fixed repayment terms