

Company Registration No. 01230607 (England and Wales)

CONTROL ELECTRICS (LEICESTER) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

CONTROL ELECTRICS (LEICESTER) LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

CONTROL ELECTRICS (LEICESTER) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CONTROL ELECTRICS (LEICESTER) LIMITED FOR THE YEAR ENDED 31 JANUARY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Control Electrics (Leicester) Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Control Electrics (Leicester) Limited, as a body, in accordance with the terms of our engagement letter dated 29 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Control Electrics (Leicester) Limited and state those matters that we have agreed to state to the Board of Directors of Control Electrics (Leicester) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Control Electrics (Leicester) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Control Electrics (Leicester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Control Electrics (Leicester) Limited. You consider that Control Electrics (Leicester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Control Electrics (Leicester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane Limited
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

19 October 2016

CONTROL ELECTRICS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		10,918		785
Current assets					
Stocks		1,500		1,500	
Debtors		33,877		19,482	
Cash at bank and in hand		9,806		20,101	
		<u>45,183</u>		<u>41,083</u>	
Creditors: amounts falling due within one year		<u>(28,333)</u>		<u>(27,463)</u>	
Net current assets			16,850		13,620
Total assets less current liabilities			<u>27,768</u>		<u>14,405</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,668		14,305
Shareholders' funds			<u>27,768</u>		<u>14,405</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 October 2016

Mr S G Hatton
Director

Mr I J Walden
Director

Company Registration No. 01230607

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Work is invoiced on completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	34,046
Additions	10,882
Disposals	(2,995)
At 31 January 2016	41,933
Depreciation	
At 1 February 2015	33,261
On disposals	(2,764)
Charge for the year	518
At 31 January 2016	31,015
Net book value	
At 31 January 2016	10,918
At 31 January 2015	785

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.