

REGISTRAR'S COPY

**CONTROL ELECTRICS (LEICESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**

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# CONTROL ELECTRICS (LEICESTER) LIMITED

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# CONTROL ELECTRICS (LEICESTER) LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CONTROL ELECTRICS (LEICESTER) LIMITED FOR THE YEAR ENDED 31 JANUARY 2012

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Control Electrics (Leicester) Limited for the year ended 31 January 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Control Electrics (Leicester) Limited, as a body, in accordance with the terms of our engagement letter dated 25 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Control Electrics (Leicester) Limited and state those matters that we have agreed to state to the Board of Directors of Control Electrics (Leicester) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Control Electrics (Leicester) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Control Electrics (Leicester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Control Electrics (Leicester) Limited. You consider that Control Electrics (Leicester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Control Electrics (Leicester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Clear & Lane**  
**Chartered Accountants**

340 Melton Road  
Leicester  
LE4 7SL

19/1/12

# CONTROL ELECTRICS (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

|                                                      | Notes | 2012<br>£       | £                    | 2011<br>£       | £                     |
|------------------------------------------------------|-------|-----------------|----------------------|-----------------|-----------------------|
| <b>Fixed assets</b>                                  |       |                 |                      |                 |                       |
| Tangible assets                                      | 2     |                 | 1,531                |                 | 2,041                 |
| <b>Current assets</b>                                |       |                 |                      |                 |                       |
| Stocks                                               |       | 2,000           |                      | 2,000           |                       |
| Debtors                                              |       | 16,163          |                      | 9,275           |                       |
| Cash at bank and in hand                             |       | 8,689           |                      | 9,278           |                       |
|                                                      |       | <u>26,852</u>   |                      | <u>20,553</u>   |                       |
| <b>Creditors amounts falling due within one year</b> |       | <u>(17,042)</u> |                      | <u>(26,337)</u> |                       |
| <b>Net current assets/(liabilities)</b>              |       |                 | <u>9,810</u>         |                 | <u>(5,784)</u>        |
| <b>Total assets less current liabilities</b>         |       |                 | <u><u>11,341</u></u> |                 | <u><u>(3,743)</u></u> |
| <b>Capital and reserves</b>                          |       |                 |                      |                 |                       |
| Called up share capital                              | 3     |                 | 100                  |                 | 100                   |
| Profit and loss account                              |       |                 | <u>11,241</u>        |                 | <u>(3,843)</u>        |
| <b>Shareholders' funds</b>                           |       |                 | <u><u>11,341</u></u> |                 | <u><u>(3,743)</u></u> |

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/10/12



S G Hatton  
Director

Company Registration No. 01230607

# CONTROL ELECTRICS (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                     |                      |
|---------------------|----------------------|
| Plant and equipment | 25% reducing balance |
| Motor vehicles      | 25% reducing balance |

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

### 2 Fixed assets

|                                         | Tangible<br>assets<br>£ |
|-----------------------------------------|-------------------------|
| <b>Cost</b>                             |                         |
| At 1 February 2011 & at 31 January 2012 | 76,863                  |
| <b>Depreciation</b>                     |                         |
| At 1 February 2011                      | 74,822                  |
| Charge for the year                     | 510                     |
| At 31 January 2012                      | 75,332                  |
| <b>Net book value</b>                   |                         |
| At 31 January 2012                      | 1,531                   |
| At 31 January 2011                      | 2,041                   |

### 3 Share capital

|                                           | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |