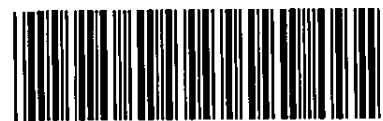


**Company Registration No. 1230607
(England & Wales)**

CONTROL ELECTRICS (LEICESTER) LTD
ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

THURSDAY



AE0BB4ZD

A25

20/11/2008

247

COMPANIES HOUSE

CONTROL ELECTRICS (LEICESTER) LTD

DIRECTORS REPORT

FOR THE YEAR ENDED 31 JANUARY 2008

The directors present their report and financial statements for the year ended 31 January 2008

Principal activities

The principle activity of the company continued to be electrical engineering

Directors

The following directors have served during this period

R B Webster
S G Hatton
I J. Walden

Directors' interests

The directors' interests in the shares of the company were stated as below

	Ordinary shares of £1 each	
	31 January 2008	1 February 2007
R B Webster	10	100
S G. Hatton	45	—
I J. Walden	45	—

Directors' responsibilities

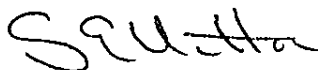
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



S G Hatton
Director
1st November 2008

CONTROL ELECTRICS (LEICESTER) LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2008

	Notes	2008 £	2007 £
Turnover		157,342	131,046
Cost of sales		(85,115)	(80,347)
Gross Profit		<u>72,227</u>	<u>50,699</u>
Administrative expenses		(66,492)	(60,604)
Operating (loss)/profit	2	<u>5,735</u>	<u>(9,905)</u>
Other interest receivable and similar income		71	38
Interest payable and similar charges		(632)	(404)
(Loss)/profit on ordinary activities before taxation		<u>5,174</u>	<u>(10,271)</u>
Tax on (loss)/profit on ordinary activities	3	<u>---</u>	<u>---</u>
(Loss)/profit on ordinary activities after taxation		5,174	(10,271)
Dividends		---	---
Retained (loss) /profit for the year	9	<u>5,174</u> =====	<u>(10,271)</u> =====

CONTROL ELECTRICS (LEICESTER) LTD

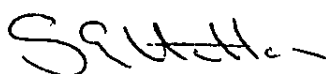
BALANCE SHEET AS AT 31 JANUARY 2008

	Notes	£	2008	£	£	2007	£
Fixed assets							
Tangible assets	4			5,516			4,340
Current Assets							
Stocks		4,200			4,200		
Debtors	5	21,432			17,722		
Cash at bank and in hand		3,323			1,081		
		<u>28,248</u>			<u>23,003</u>		
Creditors: amounts falling due within one year	6	(38,430)			(36,476)		
Net current assets				(9,475)			(13,473)
Total assets less current liabilities				<u>(3,959)</u>			<u>(9,233)</u>
				=====			=====
Capital and reserves							
Called up share capital	8			100			100
Profit and loss account	9			(3,959)			(9,233)
Shareholders' funds				<u>(4,059)</u>			<u>(9,133)</u>
				=====			=====

In preparing these financial statements.

- For the year ended the directors are of the opinion that the company was entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985,
- Members have not required the company to obtain an audit in accordance with section 249B of the Companies Act 1985
- The directors acknowledge their responsibility for
 - ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of Companies Act relating to accounts, so far as applicable to the company,
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1st November 2008



S. G. Hatton
Director

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the amount receivable for goods and services supplied by the company, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life. As follows:

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating (loss)/profit

	2008 £	2007 £
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	1,839	1,447
Directors emoluments	43,750	38,275
	=====	=====

The number of directors for whom retirement benefits are accruing under money purchase schemes amounted to 1 (2007 – 8)

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

4 Tangible fixed assets

	Plant and Equipment £	Motor vehicles £	Total £
Cost			
As at 1 February 2007	30,283	44,243	74,526
Additions	520	2,995	3,515
Subtractions	0	(500)	(500)
As at 31 January 2008	30,803	46,738	77,541
Depreciation			
As at 1 February 2007	27,348	42,838	70,186
Charge for the year	864	975	1,839
As at 31 January 2008	28,212	43,813	72,025
Net book value			
As at 31 January 2008	2,591	2,925	5,516
As at 31 January 2007	3,935	1,406	4,340

Included above are assets held under finance lease as follows

	Motor Vehicles
Net book values	
At 31 January 2008	2,247
At 31 January 2007	—
Depreciation charge for the year	
31 January 2008	748
31 January 2007	—

5 Debtors

	2008 £	2007 £
Trade debtors	20,725	15,560
Prepayments and accrued income	707	2,162
	21,432	17,722

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts – secured	20,775	18,826
Trade creditors	9,290	12,312
Taxes and social security costs	4,334	1,609
Directors current accounts	2,000	29
Accruals and deferred income	2,031	3,700
	38,430	36,476

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

7 Pension costs

The company operates a defined pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £596 (2007 - 2008)

Defined contribution

	2007	2006
	£	£
Contributions payable by the company for the year	596	1,201
	=====	=====

8 Share capital

	2007	2006
	£	£
Authorised 2,000 shares of £1 each	2,000	2,000
	=====	=====
Allotted, called up and fully paid	100	100
	=====	=====

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2007	(9,233)
Retained loss for the year	5,174
	=====
Balance at 31 January 2008	(4,059)
	=====

10 Transactions with directors

At the year end S. G. Hatton had a credit balance on his director's current account of £2000

11 Control

The company is controlled by S. G. Hatton and I. J. Walden who each own 45% of the issued share capital of the company.