

**Company Registration No. 1230607
(England & Wales)**

CONTROL ELECTRICS (LEICESTER) LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

TUESDAY



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CONTROL ELECTRICS (LEICESTER) LTD

DIRECTORS REPORT FOR THE YEAR ENDED 31 JANUARY 2007

The directors present their report and financial statements for the year ended 31 January 2007

Principal activities

The principle activity of the company continued to be electrical engineering

Directors

The following directors have held office since 1 February 2006

R B Webster

S G Hatton

Directors' interests

The directors' interests in the shares of the company were stated as below

	Ordinary shares of £1 each	
	31 January 2007	1 February 2006
R B Webster	100	100
S G Hatton	—	—

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



R B Webster

Director

26th November 2007

CONTROL ELECTRICS (LEICESTER) LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2006 £
Turnover		131,046	150,810
Cost of sales		(80,347)	(94,521)
Gross Profit		<u>50,699</u>	<u>56,289</u>
Administrative expenses		(60,604)	(71,624)
Operating (loss)/profit	2	<u>(9,905)</u>	<u>(15,335)</u>
Other interest receivable and similar income		38	75
Interest payable and similar charges		(404)	(42)
(Loss)/profit on ordinary activities before taxation		<u>(10,271)</u>	<u>(15,302)</u>
Tax on (loss)/profit on ordinary activities	3	<u>---</u>	<u>---</u>
(Loss)/profit on ordinary activities after taxation		(10,271)	(15,302)
Dividends		—	—
Retained (loss) /profit for the year	9	<u>(10,271)</u> =====	<u>(15,302)</u> =====

CONTROL ELECTRICS (LEICESTER) LTD

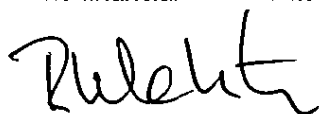
BALANCE SHEET AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	4		4,340		7,687
Current Assets					
Stocks		4,200		4,945	
Debtors	5	17,722		17,605	
Cash at bank and in hand		1,081		(721)	
		<u>23,003</u>		<u>23,271</u>	
Creditors: amounts falling due within one year	6	(36,476)		(29,820)	
Net current assets			(13,473)		(6,549)
Total assets less current liabilities			<u>(9,133)</u>		<u>1,138</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		(9,233)		1,038
Shareholders' funds			<u>(9,133)</u>		<u>1,138</u>

In preparing these financial statements

- For the year ended the directors are of the opinion that the company was entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985,
- Members have not required the company to obtain an audit in accordance with section 249B of the Companies Act 1985
- The directors acknowledge their responsibility for
 - ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of Companies Act relating to accounts, so far as applicable to the company,
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 23rd November 2007



R B Webster
Director

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the amount receivable for goods and services supplied by the company, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life. As follows

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating (loss)/profit

	2007 £	2006 £
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	1,447	2,562
Directors emoluments	38,275	44,600
	=====	=====

The number of directors for whom retirement benefits are accruing under money purchase schemes amounted to 2 (2006 – 7)

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

4 Tangible fixed assets

	Plant and Equipment £	Motor vehicles £	Total £
Cost			
As at 1 February 2006	30,283	46,143	76,426
Additions	0	0	0
Subtractions	0	(1900)	(1900)
As at 31 January 2007	30,283	44,243	74,526
Depreciation			
As at 1 February 2006	26,370	42,369	68,739
Charge for the year	978	469	1,447
As at 31 January 2007	27,348	42,838	70,186
Net book value			
As at 31 January 2007	2,935	1,406	4,340
As at 31 January 2006	3,913	3,774	7,687

5 Debtors

	2007 £	2006 £
Trade debtors	15,560	15,888
Prepayments and accrued income	2,162	1,717
	17,722	17,605

6 Creditors: amounts falling due within one year

	2007 £	2006 £
Bank loans and overdrafts – secured	18,826	15,231
Trade creditors	12,312	9,446
Taxes and social security costs	1,609	2,604
Directors current accounts	29	1,929
Accruals and deferred income	3,700	611
	36,476	29,820

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

7 Pension costs

The company operates a defined pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,201 (2006 - 2007)

Defined contribution

	2007	2006
	£	£
Contributions payable by the company for the year	1,201	1,256
	=====	=====

8 Share capital

	2007	2006
	£	£
Authorised		
2,000 shares of £1 each	2,000	2,000
	=====	=====
 Allotted, called up and fully paid	 100	 100
	=====	=====

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2006	1,038
Retained loss for the year	(10,271)
	=====
Balance at 31 January 2007	(9,233)
	=====

10 Transactions with directors

On April 4th 2006 R B Webster purchased his company vehicle Ford Cougar S560 NNR from funds within his directors current account for £1900 leaving a credit balance of £29 on his account. The balance is interest free and repayable on demand.

11 Control

The company is controlled by R B Webster who owns 100% of the issued share capital of the company.