

Company Registration No. 1230607
(England & Wales)

CONTROL ELECTRICS (LEICESTER) LTD

ABREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006

TUESDAY



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CONTROL ELECTRICS (LEICESTER) LTD

ABREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	7,687	9,993
Current Assets			
Stocks		4,945	5,000
Debtors	5	16,802	19,195
Cash at bank and in hand		(640)	5
		21,107	24,200
Creditors: amounts falling due within one year	6	(13,710)	(17,753)
Net current assets		7,397	6,447
Total assets less current liabilities		15,084	16,440
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	14,984	16,340
Shareholders' funds		15,084	16,440

In preparing these financial statements:

- For the year ended the directors are of the opinion that the company was entitled to exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- Members have not required the company to obtain an audit in accordance with section 249B of the Companies Act 1985
- The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of Companies Act relating to accounts, so far as applicable to the company;
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 November 2006



R. B. Webster
Director

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ABREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the amount receivable for goods and services supplied by the company, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life. As follows:

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating (loss)/profit

	2006 £	2005 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	2,562	2,553
Directors emoluments	44,600	51,556
	=====	=====

The number of directors for whom retirement benefits are accruing under money purchase schemes amounted to 2 (2005 – 2).

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ABREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

4 Tangible fixed assets

	Plant and Equipment £	Motor vehicles £	Total £
Cost			
As at 1 February 2005	30,027	46,143	76,170
Additions	256	0	256
	-----	-----	-----
As at 31 January 2006	30,283	46,143	76,426
	-----	-----	-----
Depreciation			
As at 1 February 2005	25,066	41,111	66,177
Charge for the year	1,304	1,258	2,562
	-----	-----	-----
As at 31 January 2006	26,370	42,369	68,739
	-----	-----	-----
Net book value			
As at 31 January 2006	3,913	3,774	7,687
	=====	=====	=====
As at 31 January 2005	4,961	5,032	9,993

5 Debtors

	2006 £	2005 £
Trade debtors	15,797	18,195
Prepayments and accrued income	1,005	1,000
	-----	-----
	16,802	19,195
	=====	=====

6 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts – secured	646	6,009
Trade creditors	6,464	5,423
Taxes and social security costs	3,250	2,892
Directors current accounts	1,929	1,929
Accruals and deferred income	1,420	1,500
	-----	-----
	13,710	17,753
	=====	=====

CONTROL ELECTRICS (LEICESTER) LTD

NOTES TO THE ABREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

7 Pension costs

The company operates a defined pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,256 (2005 - £1,256)

Defined contribution

	2006 £	2005 £
Contributions payable by the company for the year	1,256 =====	1,256 =====

8 Share capital

	2006 £	2005 £
Authorised 2,000 shares of £1 each	1,256 =====	1,256 =====
Allotted, called up and fully paid	100 =====	100 =====

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2005	16,340
Retained loss for the year	(1,356) -----
Balance at 31 January 2006	14,984 =====

10 Transactions with directors

At the year end R. B. Webster had a credit balance on his directors current account of £1,929. The balance is interest free and repayable on demand.

11 Control

The company is controlled by R. B. Webster who owns 100% of the issued share capital of the company.