

CONTROL ELECTRICS (LEICESTER) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004



CONTROL ELECTRICS (LEICESTER) LIMITED

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CONTROL ELECTRICS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		11,738		13,885
Current assets					
Stocks		5,000		5,000	
Debtors		5,882		44,054	
Cash at bank and in hand		27,295		5	
		<u>38,177</u>		<u>49,059</u>	
Creditors: amounts falling due within one year	3	<u>(13,554)</u>		<u>(33,649)</u>	
Net current assets			24,623		15,410
Total assets less current liabilities			<u>36,361</u>		<u>29,295</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			36,261		29,195
Shareholders' funds			<u>36,361</u>		<u>29,295</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22 October 2004

R. B. Webster
Director



CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2003	73,597
Additions	1,765
At 31 January 2004	75,362
Depreciation	
At 1 February 2003	59,712
Charge for the year	3,912
At 31 January 2004	63,624
Net book value	
At 31 January 2004	11,738
At 31 January 2003	13,885

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £13,546).

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

4	Share capital	2004 £	2003 £
	Authorised		
	2,000 Ordinary shares of £1 each	2,000	2,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

5 Transactions with directors

At the year end R.B. Webster had a credit balance on his directors current account of £1,929. The balance is interest free and repayable on demand.