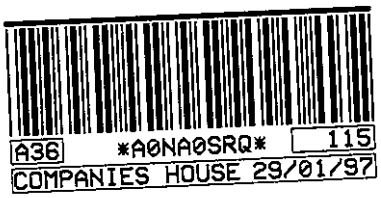
REGISTRAR OF COMPANIES

COMPANY NUMBER:1230607

CONTROL ELECTRICS (LEICESTER) LIMITED

ABBREVIATED ACCOUNTS - 31ST JANUARY 1996



CONTROL ELECTRICS (LEICESTER) LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

31ST JANUARY 1996

Page No.	
1	Report of the Auditors
2	Balance Sheet
3 - 4	Notes to the Abbreviated Accounts

REPORT OF THE AUDITORS TO THE DIRECTORS

CONTROL ELECTRICS (LEICESTER) LIMITED

PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8

TO THE COMPANIES ACT 1985

FOR THE YEAR ENDED 31ST JANUARY 1996

1. We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Control Electrics (Leicester) Limited for the year ended 31st January 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed and that the abbreviated accounts have been properly prepared from the full financial statements.

2. In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31st January 1996 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

3. On 19th January 1997 we reported, as auditors of Control Electrics (Leicester) Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st January 1996 and our audit report was as follows:-

   We have audited the financial statements on pages 3 to 8 in accordance with auditing standards.

   In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st January 1996 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



CLEAR & LANE

REGISTERED AUDITOR

CHARTERED ACCOUNTANTS

340 Melton Road,
Leicester.
LE4 7SL

19th January 1997

CONTROL ELECTRICS (LEICESTER) LIMITED

BALANCE SHEET - 31ST JANUARY 1996

	Notes	1996 £	1996 £	1995 £	1995 £
FIXED ASSETS					
Tangible assets	2		28,687		12,114
CURRENT ASSETS					
Stocks		2,200		13,300	
Debtors		41,772		16,842	
Cash at bank and in hand		74		5,797	
		44,046		35,939	
CREDITORS					
Amounts falling due within one year	3	42,140		35,245	
NET CURRENT ASSETS			1,906		694
TOTAL ASSETS LESS CURRENT LIABLITIES			30,593		12,808
LESS: NON-CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	3	8,639		-	
			8,639		-
			21,954		12,808
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			21,854		12,708
			21,954		12,808

In preparing these abbreviated accounts, we have relied upon the exemptions for individual accounts contained in the Companies Act 1985. We have done so on the basis that the company is entitled to the benefit of these exemptions as a small company.

These accounts were approved by the board on 19th January 1997

Mr. R. B. Webster)
) Directors
Mrs. L. A. Webster)

The notes on pages 3 and 4 form part of these accounts.

Auditors' report page 1.

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 1996

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of accounting

The accounts are prepared in accordance with the historical cost convention.

Advantage has been taken of the exemption available under Financial Reporting Standard No. 1 to omit a Cash Flow Statement from these accounts.

(b) Turnover

Turnover represents the sale of goods and services excluding value added tax.

(c) Depreciation of tangible fixed assets

Depreciation is calculated to write off fixed assets by fixed annual instalments over their estimated useful lives on the following bases :-

Plant and equipment	-	25%
Motor vehicles	-	25%

(d) Stocks

Stocks are valued at the lower of cost and net realisable value on a basis consistent with previous years.
Provision has been made, where necessary, for obsolescent, slow moving and defective stock.

(e) Hire purchase contracts

Assets held under finance leases and hire purchase contracts are capitalised at cost with the capital element of the future repayments included under creditors due within one year or creditors due after one year. Finance charges are allocated to profit and loss account so as to produce a constant periodic rate of charge on the remaining balance of the obligation.

(f) Pension scheme

The company operates a contributory pension scheme for eligible employees. The scheme is externally administered and is independent of the company's finances. The contributions are charged in the period to which they relate.

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 1996

2. FIXED ASSETS

Cost	Plant and equipment £	Motor vehicles £	Total £
At 1st February 1995	15,073	39,420	54,493
Additions	4,848	27,330	32,178
Disposals	-	20,563	20,563
At 31st January 1996	19,921	46,187	66,108
Depreciation			
At 1st February 1995	10,554	31,825	42,379
Charge for the year	2,245	6,399	8,644
Disposals	-	13,602	13,602
At 31st January 1996	12,799	24,622	37,421
Net Book Value			
At 31st January 1996	7,122	21,565	28,687
At 31st January 1995	4,519	7,595	12,114

At 31st January 1993 the net book value of motor vehicles included £2,156 (1992 £3,528) in respect of assets held under hire purchase contracts

3. CREDITORS

	1996 £	1995 £
Amounts falling due within one year:		
Bank loans and overdraft	8,169	-
Obligations under hire purchase contracts	1,588	3,528
Amounts falling due after more than one year:		
Obligations under hire purchase contracts	8,639	-

Obligations under hire purchase contracts are at normal commercial rates of interest and are secured on the assets concerned.

4. SHARE CAPITAL

	Authorised		Issued and fully paid	
	1996 £	1995 £	1996 £	1995 £
Ordinary shares of £1 each	2000	2000	100	100