

COMPANY NUMBER: 1230607

CONTROL ELECTRICS (LEICESTER) LIMITED

ABBREVIATED ACCOUNTS - 31ST JANUARY 1995



CONTROL ELECTRICS (LEICESTER) LIMITED

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31ST JANUARY 1995

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ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF CONTROL ELECTRICS (LEICESTER) LIMITED
FOR THE YEAR ENDED 31ST JANUARY 1995

The following reproduces the text of the report prepared for the purposes of Section 249 A (2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

We report on the accounts for the year ended 31st January 1995 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 4, the company's directors are responsible for the preparation of the accounts, and they believe the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A (4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1).

Clear & Lane
340 Melton Road
Leicester
LE4 7SL

22nd November 1995


REPORTING ACCOUNTANTS

CONTROL ELECTRICS (LEICESTER) LIMITEDBALANCE SHEET - 31ST JANUARY 1995

	<u>Notes</u>	<u>£</u>	<u>1995</u>	<u>£</u>	<u>1994</u>	<u>£</u>
FIXED ASSETS						
Tangible assets	2		12,114			2,212
CURRENT ASSETS						
Stocks			13,300			2,100
Debtors			16,842			35,178
Cash at bank and in hand			5,797			795
			<u>35,939</u>			<u>38,073</u>
CREDITORS						
Amounts falling due within one year	3		<u>35,245</u>			<u>27,828</u>
NET CURRENT ASSETS						
				694		10,245
			<u>12,808</u>			<u>12,457</u>
CAPITAL AND RESERVES						
Called up share capital	4		100			100
Profit and loss account			<u>12,708</u>			<u>12,357</u>
Shareholders' funds			<u>12,808</u>			<u>12,457</u>

In preparing these abbreviated accounts, we have relied upon the exemptions for individual accounts contained in the Companies Act 1985. We have done so on the basis that the company is entitled to the benefit of these exemptions as a small company.

- a) The company was entitled to the exemption under section 249A (2) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B (2);
- (1) ensuring that the company keeps accounting records which comply with Section 221 and
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

These accounts were approved by the board on 22nd November 1995

Mr. R. B. Webster *R. Webster*

Mrs. L. A. Webster *L. Webster*

Directors

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 1995

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of accounting

The accounts are prepared in accordance with the historical cost convention.

(b) Turnover

Turnover represents the sale of goods and services excluding value added tax.

(c) Depreciation of tangible fixed assets

Depreciation is calculated to write off fixed assets by annual instalments over their estimated useful lives on the following bases:-

Plant and equipment	-	25%
Motor vehicles	-	25%

(d) Stocks

Stocks are valued at the lower of cost and net realisable value on a basis consistent with previous years. Provision has been made, where necessary for obsolescent, slow moving and defective stock.

(e) Hire purchase contracts

Assets held under finance leases and hire purchase contracts are capitalised at cost with the capital element of the future repayments included under creditors due within one year or creditors due after more than one year. Finance charges are allocated to the profit and loss account so as to produce a constant periodic rate of charge on the remaining balance of the obligation.

(f) Pension scheme

The company operates a defined contributions pension scheme. Contributions payable for the year are charged in the profit and loss account.

CONTROL ELECTRICS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 1995

2. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and equipment £</u>	<u>Motor vehicles £</u>	<u>Total £</u>
At 1st February 1994	11,258	29,294	40,552
Additions	3,815	10,126	13,941
At 31st January 1995	15,073	39,420	54,493
<u>Depreciation</u>			
At 1st February 1994	9,047	29,293	38,340
Charge for the year	1,507	2,532	4,039
At 31st January 1995	10,554	31,825	42,379
<u>Net Book Value</u>			
At 31st January 1995	4,519	7,595	12,114
At 31st January 1994	2,211	1	2,212

At 31st January 1995 the net book value of motor vehicles included £1 (1994 - £1) in respect of assets held under hire purchase contracts

3. CREDITORS

	<u>1995 £</u>	<u>1994 £</u>
Amounts falling due within one year:		
Obligations under hire purchase contracts	553	3,528

Obligations under hire purchase contracts are at normal commercial rates of interest and are secured on the assets concerned.

4. SHARE CAPITAL

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>1995 £</u>	<u>1994 £</u>	<u>1995 £</u>	<u>1994 £</u>
Ordinary shares of £1 each	2000	2000	100	100