38 CORNWALL GARDENS LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH
2011

Company Registration No: 01230121

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COMPANIES HOUSE

38 CORNWALL GARDENS LIMITED

OFFICERS AND ADVISERS

DIRECTORS	Dr V C Finn H Gibb-Low Mrs C M Joy Ms J N Nelson C Norblad Ms M L Traynor H St G Treherne
SECRETARY	LHH Residential Management LLP
BANKERS	Barclays Bank Plc, One Churchill Place, E14 5HP
REGISTERED NO	1230121
REGISTERED OFFICE	11 Lexham Mews London W8 6JW

38 CORNWALL GARDENS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2011

	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS				
Tangible assets		0		0
CURRENT ASSETS				
Debtors	0		0	
Cash at bank & in hand	0		0	
	0		0	
CREDITORS				
Creditors due within one year	0		0	
NET CURRENT ASSETS				
NET ASSETS LESS CURRENT LIABILITIES		0		0
PROVISION FOR LIABILITIES & CHARGES		0		0
		0		0
CAPITAL AND RESERVES				
Income and Expenditure Fund		0		0
Members' accumulated fund		0		0

The notes on Page 3 form an integral part of these accounts
We confirm that, for the period to 31st March 2011
(a) the company was entitled to the exemption from an audit under section 477(2) of the Companies Act 2006 relating to the small companies regime,
(b) that no notice has been deposited in accordance with section 476 of the Companies Act 2006,
(c) that the directors acknowledge their responsibilities for
(i) ensuring that the company maintains proper accounting records which comply with section 386 and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to the Accounts, so far as is applicable to the company
These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Board on
and signed on its behalf by 22/11/11

Caroline Joy Mrs C M Joy (Director)

38 CORNWALL GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD TO 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention
The accounts are prepared in accordance with the Financial
Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention
Tangible Assets
The Freehold of the property is held by the company and 8 reversionary leases have been granted to the tenants No value has been ascribed to the residual freehold interest in the accounts
Depreciation
Depreciation is not provided as there are no depreciating Fixed Assets owned by the company
Corporation tax & Deferred taxation
No provision is necessary, as no taxable surplus arises and there is no taxation
Turnover
The company does not trade but acts as a trustee in respect of service charges levied to maintain the structure of the building and to meet its financial obligations

2 LIABILITY OF MEMBERS

The company is limited by guarantee Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he is a member, or within 1 year after he ceases to be a member, for the payment of the debts and liabilities of the company contracted before he ceased to be a member, and of the costs , charges and expenses of winding up, and for the adjustment of the rights of the contributories amoung themselves, such amount as may be required not exceeding £10

3 INCOME AND EXPENDITURE ACCOUNT

There is no Income and Expenditure account as there is no trading by the company

4 CAPITAL COMMITMENTS

There were no capital commitments at 31st March, 2011

REPORT OF THE DIRECTORS OF
38 CORNWALL GARDENS LIMITED

The directors present their report and the statement of accounts for the year ended 31st March 2011

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company acts as a trustee in respect of service charge monies collected and expended in connection with 38 Cornwall Gardens, London SW7 4AA The company changed its accounting to exclude these transactions from the financial statements in accordance with recent guidance published by the Institute of Chartered Accountants in England and Wales The comparative figures in the Balance Sheet have been restated to reflect the accountancy policy change

DIRECTORS

The following served as Directors in the period under review

Ms V C Finn
H Gibb-Low
Mrs C M Joy
Ms J N Nelson
C Norblad
Ms M L Traynor
H St G Treherne

AUDITORS

As certified on the Balance Sheet on page 2, the company does not require an audit, and therefore no audit appointment is necessary

SMALL COMPANY PROVISIONS

The Directors' Report is prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime

By Order Of The Board

Caroline Joy Mrs C M Joy (Director)

Date 22. 11. 11.