

REGISTRARS COPY

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2003

FOR

CROWTHER INVESTMENTS LIMITED



CROWTHER INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31ST JULY 2003**

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CROWTHER INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2003**

DIRECTOR: R M Crowther

SECRETARY: Mrs D W Crowther

REGISTERED OFFICE: The Trading Estate
Wortley Moor Lane
Leeds
West Yorkshire
LS12 4HX

REGISTERED NUMBER: 1229021 (England and Wales)

ACCOUNTANTS: Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS: Yorkshire Bank plc
1 Town Street
Armley
Leeds
West Yorkshire
LS12 1XL

CROWTHER INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		92,793		48,324
Investments	3		9,900		900
			<u>102,693</u>		<u>49,224</u>
CURRENT ASSETS					
Debtors		8,687		12,804	
Cash at bank		4,460		2,062	
		<u>13,147</u>		<u>14,866</u>	
CREDITORS					
Amounts falling due within one year		9,837		724	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>3,310</u>		<u>14,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£106,003</u></u>		<u><u>£63,366</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			105,003		62,366
			<u>106,003</u>		<u>63,366</u>
SHAREHOLDERS' FUNDS			<u><u>£106,003</u></u>		<u><u>£63,366</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

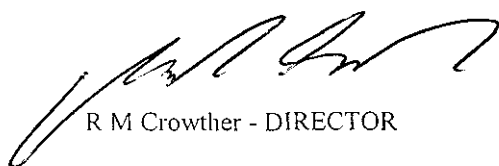
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R M Crowther - DIRECTOR

Approved by the Board on 21st October 2003

The notes form part of these financial statements

CROWTHER INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The accounts contain information about Crowther Investments Limited as an individual company, and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st August 2002	64,057
Additions	47,536
At 31st July 2003	111,593
DEPRECIATION:	
At 1st August 2002	15,733
Charge for year	3,067
At 31st July 2003	18,800
NET BOOK VALUE:	
At 31st July 2003	92,793
At 31st July 2002	48,324

CROWTHER INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2003

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST:	
At 1st August 2002	900
Addition	9,000
	<u>9,900</u>
At 31st July 2003	<u>9,900</u>
NET BOOK VALUE:	
At 31st July 2003	<u>9,900</u>
At 31st July 2002	<u>900</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Yorkshire Lifting Tackle Limited

Nature of business: Hire, repair and sale of lifting tackle

	% holding
Class of shares:	
Ordinary	100.00

	2003 £	2002 £
Aggregate capital and reserves	130,096	181,378
(Loss)/Profit for the year	<u>(6,282)</u>	<u>26,812</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company operated under the control of Mr R M Crowther throughout the year, as was the case in the previous year.