

REGISTERED NUMBER: 01226708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
RHONDDA DEVELOPMENT CO LIMITED

THURSDAY



A09 *A5BP4JK1* 21/07/2016 #337
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2016

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RHONDDA DEVELOPMENT CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Miss N.V. Hulland
C S Aubrey
Miss K A Williams
S Shaw

SECRETARY:

S Shaw

REGISTERED OFFICE:

233-239 High Street
Cymmer
Porth
Rhondda Cynon Taff
CF39 9AD

REGISTERED NUMBER:

01226708 (England and Wales)

ACCOUNTANTS:

Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

RHONDDA DEVELOPMENT CO LIMITED (REGISTERED NUMBER: 01226708)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

31.3.15				31.3.16
£	£		Notes	£
		FIXED ASSETS		
	3,530,950	Tangible assets	2	3,604,424
	316,281	Investments	3	541,812
	<u>3,847,231</u>			<u>4,146,236</u>
		CURRENT ASSETS		
5,000		Stocks		9,370
1,011,567		Debtors		1,107,978
527,338		Cash at bank		<u>241,707</u>
				1,359,055
<u>1,543,905</u>				
		CREDITORS		
132,158		Amounts falling due within one year		<u>146,595</u>
	<u>1,411,747</u>	NET CURRENT ASSETS		<u>1,212,460</u>
	5,258,978	TOTAL ASSETS LESS CURRENT LIABILITIES		5,358,696
	2,862	PROVISIONS FOR LIABILITIES		<u>-</u>
	<u>5,256,116</u>	NET ASSETS		<u>5,358,696</u>
		CAPITAL AND RESERVES		
	111,100	Called up share capital	4	111,100
	2,900	Capital redemption reserve		2,900
	5,142,116	Profit and loss account		<u>5,244,696</u>
	<u>5,256,116</u>	SHAREHOLDERS' FUNDS		<u>5,358,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'NVH', written over a horizontal line.

Miss N V Hulland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the total rents receivable by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Freehold properties

The freehold properties and improvements thereto are held by the company as investment properties and are shown at their historical cost. It is not the policy of the company to revalue investment properties at current market value as required by Statement of Standard Accounting Practice No. 19.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,767,885
Additions	89,910
Disposals	(6,609)
At 31 March 2016	3,851,186
DEPRECIATION	
At 1 April 2015	236,935
Charge for year	10,351
Eliminated on disposal	(524)
At 31 March 2016	246,762
NET BOOK VALUE	
At 31 March 2016	3,604,424
At 31 March 2015	3,530,950

RHONDDA DEVELOPMENT CO LIMITED (REGISTERED NUMBER: 01226708)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.16	31.3.15
	£	£
Debentures	2,000	2,000
Investment in former Challenger Syndicateship	47,581	47,581
Rhonmill Limited loan	266,280	266,280
Shares in Rhonmill Limited	420	420
No description	52,259	-
No description	173,272	-
	<u>541,812</u>	<u>316,281</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
108,100	Ordinary	£1	108,100	108,100
12,000	Ordinary "B"	£0.25	3,000	3,000
			<u>111,100</u>	<u>111,100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2016, Miss N V Hulland, a director of the company, owed to company £144,485. During the year there were aggregate advances totalling £131,698 and also repayments of £108,670. This amount is interest free and repayable within one year.