

B H DAVIES (REAL ESTATE) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANIES HOUSE

B H DAVIES (REAL ESTATE) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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B H DAVIES (REAL ESTATE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:
B H Davies Esq
Mrs E A Roberts
S P Davies Esq
Mrs D A Davies

SECRETARY:
Mrs E A Roberts

REGISTERED OFFICE:
4 Mostyn Street
Llandudno
North Wales
LL30 2PS

REGISTERED NUMBER:
01226421 (England and Wales)

ACCOUNTANTS:
Hawley and Company
Chartered Accountants & Chartered Tax Advisers
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	16,723	21,354
CURRENT ASSETS			
Debtors		150,662	32,882
Cash at bank and in hand		398,702	483,623
		<u>549,364</u>	<u>516,505</u>
CREDITORS			
Amounts falling due within one year		<u>91,942</u>	<u>65,169</u>
NET CURRENT ASSETS		<u>457,422</u>	<u>451,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>474,145</u>	<u>472,690</u>
PROVISIONS FOR LIABILITIES		<u>728</u>	<u>1,080</u>
NET ASSETS		<u><u>473,417</u></u>	<u><u>471,610</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	8,225	8,225
Profit and loss account		<u>465,192</u>	<u>463,385</u>
SHAREHOLDERS' FUNDS		<u><u>473,417</u></u>	<u><u>471,610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

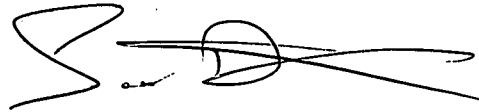
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2017 and were signed on its behalf by:

B H Davies Esq - Director

A handwritten signature in black ink, appearing to read 'B H Davies', written in a cursive style.

S P Davies Esq - Director

A handwritten signature in black ink, appearing to read 'S P Davies', written in a cursive style.

The notes form part of these abbreviated accounts

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- The period of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	121,867
Additions	314
At 30 November 2016	122,181
DEPRECIATION	
At 1 December 2015	100,513
Charge for year	4,945
At 30 November 2016	105,458
NET BOOK VALUE	
At 30 November 2016	16,723
At 30 November 2015	21,354

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
8,225	Ordinary	£1	8,225	8,225

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

4. TRANSACTIONS WITH DIRECTORS

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
B H Davies Esq		
Balance outstanding at start of year	-	-
Amounts advanced	100,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>100,000</u>	<u>-</u>

The purpose of the loan was to meet personal expenditure. The loan is interest-free.

The loan will be repaid in full on or before 31 August 2017.

OTHER TRANSACTIONS WITH DIRECTORS

Messrs B H and S P Davies and Mrs D A Davies own a property in Rhos-on-Sea which is leased to the company. A rent of £8,000 was paid in the year ended 30 November 2016 (2015: £8,000).