

REGISTERED NUMBER: 01226421 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
B H DAVIES (REAL ESTATE) LIMITED**



B H DAVIES (REAL ESTATE) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2011**

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B H DAVIES (REAL ESTATE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS: B H Davies Esq
Mrs E A Roberts
S P Davies Esq
Mrs D A Davies

SECRETARY: Mrs E A Roberts

REGISTERED OFFICE: 4 Mostyn Street
Llandudno
North Wales
LL30 2PS

REGISTERED NUMBER: 01226421 (England and Wales)

ACCOUNTANTS: Hawley and Company
Chartered Accountants & Chartered Tax Advisers
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

B H DAVIES (REAL ESTATE) LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		25,336		31,978
CURRENT ASSETS					
Debtors		24,385		20,214	
Cash at bank and in hand		561,709		505,478	
		<u>586,094</u>		<u>525,692</u>	
CREDITORS					
Amounts falling due within one year		<u>117,605</u>		<u>76,155</u>	
NET CURRENT ASSETS			<u>468,489</u>		<u>449,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			493,825		481,515
PROVISIONS FOR LIABILITIES			<u>1,550</u>		<u>-</u>
NET ASSETS			<u><u>492,275</u></u>		<u><u>481,515</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>482,275</u>		<u>471,515</u>
SHAREHOLDERS' FUNDS			<u><u>492,275</u></u>		<u><u>481,515</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

B H DAVIES (REAL ESTATE) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 February 2012 and were signed on its behalf by



B H Davies Esq - Director



S P Davies Esq - Director

The notes form part of these abbreviated accounts

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- The period of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	101,866
Additions	2,397
At 30 November 2011	104,263
DEPRECIATION	
At 1 December 2010	69,888
Charge for year	9,039
At 30 November 2011	78,927
NET BOOK VALUE	
At 30 November 2011	25,336
At 30 November 2010	31,978

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4 TRANSACTIONS WITH DIRECTORS

Messrs B H and S P Davies and Mrs D A Davies own a property in Rhos-on-Sea which is leased to the company
A rent of £8,000 was paid in the year ended 30 November 2011 (2010 £8,000)