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REGISTERED NUMBER: 01226421 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

B H DAVIES (REAL ESTATE) LIMITED

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A14
COMPANIES HOUSE
0278
11/03/05

B H DAVIES (REAL ESTATE) LIMITED

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B H DAVIES (REAL ESTATE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTORS:	B H Davies Esq G J Robinson Esq Mrs E A Roberts C P Davies Esq S P Davies Esq Mrs D A Davies
SECRETARY:	Mrs E A Roberts
REGISTERED OFFICE:	4 Mostyn Street Llandudno North Wales LL30 2PS
REGISTERED NUMBER:	01226421 (England and Wales)
ACCOUNTANTS:	Hawley and Company Chartered Accountants First Floor Suite 23 Trinity Square LLANDUDNO North Wales LL30 2RH

B H DAVIES (REAL ESTATE) LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		49,168		51,755
CURRENT ASSETS:					
Debtors		12,964		26,972	
Cash at bank and in hand		624,297		522,265	
		637,261		549,237	
CREDITORS: Amounts falling due within one year	3	219,487		196,414	
NET CURRENT ASSETS:			417,774		352,823
TOTAL ASSETS LESS CURRENT LIABILITIES:			466,942		404,578
CREDITORS: Amounts falling due after more than one year	3		-		(3,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,100)		(3,100)
			£464,842		£398,478
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			454,842		388,478
SHAREHOLDERS' FUNDS:			£464,842		£398,478

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B H DAVIES (REAL ESTATE) LIMITED

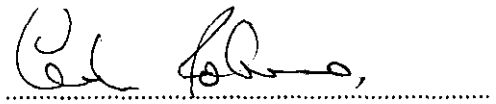
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B H Davies Esq - Director



G J Robinson Esq - Director

Approved by the Board on 8 March 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- The period of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	145,288
Additions	22,108
Disposals	(19,225)
At 30 November 2004	148,171
DEPRECIATION:	
At 1 December 2003	93,534
Charge for year	19,096
Eliminated on disposals	(13,627)
At 30 November 2004	99,003
NET BOOK VALUE:	
At 30 November 2004	49,168
At 30 November 2003	51,755

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire purchase contracts	3,000	6,000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000

5. TRANSACTIONS WITH DIRECTORS

Messrs B H, C P and S P Davies and Mrs D A Davies own a property in Rhos-on-Sea which is leased to the company. A rent of £7,500 was paid in the year ended 30 November 2004.