

REGISTERED NUMBER: 01226421 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003
FOR
B H DAVIES (REAL ESTATE) LIMITED



B H DAVIES (REAL ESTATE) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2003**

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B H DAVIES (REAL ESTATE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2003

DIRECTORS:

B H Davies Esq
G J Robinson Esq
Mrs E A Roberts
C P Davies Esq
S P Davies Esq
Mrs D A Davies

SECRETARY:

Mrs E A Roberts

REGISTERED OFFICE:

4 Mostyn Street
Llandudno
North Wales
LL30 2PS

REGISTERED NUMBER:

01226421 (England and Wales)

ACCOUNTANTS:

Hawley and Company
Chartered Accountants
First Floor Suite
23 Trinity Square
LLANDUDNO
North Wales
LL30 2RH

B H DAVIES (REAL ESTATE) LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,755		62,634
CURRENT ASSETS:					
Debtors		26,972		33,553	
Cash at bank and in hand		<u>522,265</u>		<u>399,923</u>	
		549,237		433,476	
CREDITORS: Amounts falling due within one year	3	<u>196,414</u>		<u>143,625</u>	
NET CURRENT ASSETS:			<u>352,823</u>		<u>289,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			404,578		352,485
CREDITORS: Amounts falling due after more than one year	3		(3,000)		(5,999)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(3,100)</u>		<u>(3,370)</u>
			<u>£398,478</u>		<u>£343,116</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>388,478</u>		<u>333,116</u>
SHAREHOLDERS' FUNDS:			<u>£398,478</u>		<u>£343,116</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

B H DAVIES (REAL ESTATE) LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B H Davies', written in a cursive style.

B H Davies Esq - Director

A handwritten signature in black ink, appearing to read 'G J Robinson', written in a cursive style.

G J Robinson Esq - Director

Approved by the Board on 13 January 2004

The notes form part of these financial statements

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- The period of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

B H DAVIES (REAL ESTATE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2002	136,143
Additions	<u>9,146</u>
At 30 November 2003	<u>145,289</u>
DEPRECIATION:	
At 1 December 2002	73,509
Charge for year	<u>20,025</u>
At 30 November 2003	<u>93,534</u>
NET BOOK VALUE:	
At 30 November 2003	<u>51,755</u>
At 30 November 2002	<u>62,634</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Hire purchase contracts	<u>6,000</u>	<u>8,999</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. TRANSACTIONS WITH DIRECTORS

Messrs B H, C P and S P Davies and Mrs D A Davies own a property in Rhos-on-Sea which is leased to the company. A rent of £6,000 was paid in the year ended 30 November 2003.