

Registration number 01223921

KIRKLEES DEVELOPMENTS LIMITED

Abbreviated accounts

for the year ended 31 March 2011

THURSDAY



AEMJTZWH

A27

08/12/2011

325

COMPANIES HOUSE

KIRKLEES DEVELOPMENTS LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

KIRKLEES DEVELOPMENTS LIMITED

Abbreviated balance sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	32,808	35,048
Current assets			
Stocks		116,919	112,583
Debtors		42,733	44,485
Cash at bank and in hand		44,708	84,754
		<u>204,360</u>	<u>241,822</u>
Creditors: amounts falling due within one year		<u>(40,747)</u>	<u>(68,983)</u>
Net current assets		<u>163,613</u>	<u>172,839</u>
Total assets less current liabilities		<u>196,421</u>	<u>207,887</u>
Net assets		<u>196,421</u>	<u>207,887</u>
Capital and reserves			
Called up share capital	3	610,231	610,231
Profit and loss account		<u>(413,810)</u>	<u>(402,344)</u>
Shareholders' funds		<u>196,421</u>	<u>207,887</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

KIRKLEES DEVELOPMENTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 November 2011 and signed on its behalf by


R. Evans
Director

Registration number 01223921

The notes on pages 3 to 5 form an integral part of these financial statements.

KIRKLEES DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over one hundred years
Plant and machinery	-	25% on reducing balance basis
Fixtures, fittings and equipment	-	25% on reducing balance basis
Motor vehicles	-	25% on reducing balance basis

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

KIRKLEES DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

. continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	94,640	710,738	805,378
Additions	-	3,462	3,462
At 31 March 2011	94,640	714,200	808,840
Depreciation			
Provision for diminution in value			
At 1 April 2010	94,640	675,690	770,330
Charge for year	-	5,702	5,702
At 31 March 2011	94,640	681,392	776,032
Net book values			
At 31 March 2011	-	32,808	32,808
At 31 March 2010	-	35,048	35,048
3. Share capital		2011 £	2010 £
Authorised			
1,000,000 Ordinary shares of 1 each		1,000,000	1,000,000
Allotted, called up and fully paid			
610,231 Ordinary shares of 1 each		610,231	610,231
Equity Shares			
610,231 Ordinary shares of 1 each		610,231	610,231

KIRKLEES DEVELOPMENTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

. . . continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows.

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
K S Ambler	1,142	-	1,718
	<u> </u>	<u> </u>	<u> </u>