Registration number 01221621

Solent Pines Management Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2011



Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA

Solent Pines Management Limited

Contents

Company Information 1

Directors' Report 2

Income and Expenditure Account 3

Balance Sheet ..... 4 to 5

Notes to the Financial Statements ..... 6 to 7

Solent Pines Management Limited

Company Information

Directors	D S Allgar I R Jones M Black B Sykes Mrs R Shale Mrs I Willoughby-Ray P S Stewart
Registered office	20 Solent Pines Whitby Road Milford On Sea Lymington Hants SO41 0UX
Accountants	Westlake Clark Chartered Accountants Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

Solent Pines Management Limited

Directors' Report for the Year Ended 31 December 2011

The directors present their report and the unaudited financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company is that of residents property and grounds maintenance at 1-22 Solent Pines, Whitby Road, Milford on Sea, Hampshire, SO41 0UX

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors of the company

The directors who held office during the year were as follows:

D S Allgar

I R Jones

M Black (resigned 11 January 2011)

B Sykes (resigned 20 May 2011)

Mrs R Shale (appointed 15 July 2011)

Mrs I Willoughby-Ray (appointed 15 July 2011)

P S Stewart (appointed 15 July 2011 and resigned 29 September 2011)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20/4/12 and signed on its behalf by

I R Jones.

I R Jones
Director

Solent Pines Management Limited

Income and Expenditure Account for the Year Ended 31 December 2011

The company has no income or expenditure in its own right All transactions in the year relate to maintenance of the common parts in accordance with the lease Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House All service charge monies received from the residents of the property are held on trust for the residents

The notes form an integral part of these financial statements

Solent Pines Management Limited
(Registration number: 01221621)
Balance Sheet at 31 December 2011

	Note	2011 £	2011 £	(As restated) 2010 £	(As restated) 2010 £
Fixed assets					
Tangible fixed assets	2		5,025		5,025
Current assets					
Debtors	3		21		21
Total assets less current liabilities			5,046		5,046
Creditors: Amounts falling due after more than one year	4		(5,025)		(5,025)
Net assets			21		21
Capital and reserves					
Called up share capital	5		21		21

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Solent Pines Management Limited
(Registration number: 01221621)
Balance Sheet at 31 December 2011

..... continued

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 20/4/12 and signed on its behalf by

I R Jones.

I R Jones
Director

Solent Pines Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation
Tangible fixed assets relate to freehold land on which no depreciation is charged

2 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 January 2011	5,025	5,025
Net book value		
At 31 December 2011	5,025	5,025
At 31 December 2010	5,025	5,025

3 Debtors

	2011 £	(As restated) 2010 £
Other debtors	21	21
	21	21

4 Creditors: Amounts falling due after more than one year

	2011 £	2010 £
Leaseholders levy for freehold purchase	5,025	5,025

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	21	21	21	21

6 Prior period adjustments

The comparative figures have been restated to reflect the change in accounting treatment of the service charge accounts associated with Solent Pines Management Limited As detailed in the Income and Expenditure Account on page 3, all transactions and balances arising from the service charge activity are shown in separate service charge accounts, in accordance with TECH 03/11 Accounting for service charges, published jointly by ICAEW, ARMA and RICS