

Registered Number 01220080

JIMS CARPETS LIMITED

Abbreviated Accounts

30 September 2011

JIMS CARPETS LIMITED

Registered Number 01220080

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	105,070	158,203
Total fixed assets		105,070	158,203
Current assets			
Stocks		163,653	142,246
Debtors		170,917	139,393
Cash at bank and in hand		621,144	555,032
Total current assets		955,714	836,671
Creditors: amounts falling due within one year		(200,354)	(171,506)
Net current assets		755,360	665,165
Total assets less current liabilities		860,430	823,368
Provisions for liabilities and charges			(5,423)
Total net Assets (liabilities)		860,430	817,945
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		860,330	817,845
Shareholders funds		860,430	817,945

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

S E Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 September 2010	188,010
additions	5,826
disposals	
revaluations	
transfers	
At 30 September 2011	<u>193,836</u>
Depreciation	
At 30 September 2010	29,807
Charge for year	58,959
on disposals	
At 30 September 2011	<u>88,766</u>
Net Book Value	
At 30 September 2010	158,203
At 30 September 2011	<u>105,070</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully
paid: