

COPY FOR THE
REGISTRAR OF
COMPANIES

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003
FOR
JIM'S CARPETS LIMITED



JIM'S CARPETS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2003**

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JIM'S CARPETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2003

DIRECTORS:

J Walker
A Walker
S E Walker
C D Walker

SECRETARY:

J Walker

REGISTERED OFFICE:

42 Commercial Road
Kirkstall
Leeds
Yorkshire
LS5 3AQ

REGISTERED NUMBER:

1220080 (England and Wales)

AUDITORS:

wbs
Registered Auditor
Chartered Accountants
The Hamlet
Hornbeam Park
Harrogate
HG2 8RE

**REPORT OF THE INDEPENDENT AUDITORS TO
JIM'S CARPETS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



wbs
Registered Auditor
Chartered Accountants
The Hamlet
Hornbeam Park
Harrogate
HG2 8RE

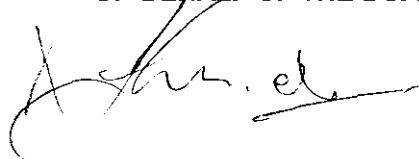
8 July 2004

JIM'S CARPETS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2003

		<u>2003</u>	<u>2002</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	12,678	15,041
CURRENT ASSETS:			
Stocks		18,724	98,307
Debtors		41,563	26,941
Cash at bank and in hand		356,767	404,109
		<u>417,054</u>	<u>529,357</u>
CREDITORS: Amounts falling due within one year		(217,869)	(211,374)
NET CURRENT ASSETS:		<u>199,185</u>	<u>317,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		211,863	333,024
PROVISIONS FOR LIABILITIES AND CHARGES:		(1,291)	(1,161)
		<u>£210,572</u>	<u>£331,863</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		210,472	331,763
SHAREHOLDERS' FUNDS:		<u>£210,572</u>	<u>£331,863</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Walker - Director

Approved by the Board on 8 July 2004

JIM'S CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the term of the lease
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	
and 30 September 2003	27,251
DEPRECIATION:	
At 1 October 2002	12,210
Charge for year	2,363
	14,573
At 30 September 2003	
NET BOOK VALUE:	
At 30 September 2003	12,678
At 30 September 2002	15,041

JIM'S CARPETS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
3,000	Ordinary	£1	3,000	3,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent to J Walker and A Walker, directors, to the value of £19,635 (2001 £16,016), on normal commercial terms. There was no outstanding amount at the year end.