REGISTERED NUMBER: 1219421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

ANDYTRUC LIMITED



A28 0518
COMPANIES HOUSE 22/02/03

ANDYTRUC LIMITED

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for the Year Ended 31 October 2002

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ANDYTRUC LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2002

DIRECTORS:	D R Anderson Mrs M L Guthrie S J Welland
SECRETARY:	Mrs M L Guthrie
REGISTERED OFFICE:	Horton Close Horton Road West Drayton Middlesex UB7 8EB
REGISTERED NUMBER:	1219421 (England and Wales)
AUDITORS:	Ernest Francis Chartered Accountants Registered Auditors Oswald House 24 - 26 Queens Road Reading RG1 4AU

ANDYTRUC LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO ANDYTRUC LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Ernest Francis
Chartered Accountants
Registered Auditors
Oswald House
24 - 26 Queens Road
Reading
RG1 4AU

Dated: 21st February 2003

ANDYTRUC LIMITED

ABBREVIATED BALANCE SHEET
31 October 2002

	Notes	31.10.02 £	31.10.02 £	31.10.01 £	31.10.01 £
FIXED ASSETS:					
Tangible assets	2		**834,772**		770,113
Investments	3		**113,434**		113,434
			948,206		883,547
CURRENT ASSETS:					
Stocks		**35,214**		15,236	
Debtors		**161,805**		197,333	
Cash at bank and in hand		**243,106**		348,246	
		440,125		560,815	
CREDITORS:					
Amounts falling due within one year		**254,422**		220,837	
NET CURRENT ASSETS:			**185,703**		339,978
TOTAL ASSETS LESS CURRENT LIABILITIES:			**1,133,909**		1,223,525
PROVISIONS FOR LIABILITIES AND CHARGES:			**74,880**		91,631
			£1,059,029		£1,131,894
CAPITAL AND RESERVES:					
Called up share capital	4		**1,724**		1,724
Revaluation reserve			**94,013**		94,013
Capital redemption reserve			**4,276**		4,276
Profit and loss account			**959,016**		1,031,881
SHAREHOLDERS' FUNDS:			**£1,059,029**		£1,131,894

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D R Anderson - DIRECTOR

Approved by the Board on 13/2/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The effect of events in relation to the year ended 31 October 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of the company's affairs at 31 October 2002 and of the results for the year then ended on that date.

Consolidation
The parent company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- In equal installments over term of lease
Plant and machinery	- 15-20% reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2002

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 November 2001	**2,613,529**
Additions	**305,173**
Disposals	**(461,968)**
At 31 October 2002	**2,456,734**
DEPRECIATION:	
At 1 November 2001	**1,843,416**
Charge for year	**179,278**
Eliminated on disposal	**(400,732)**
At 31 October 2002	**1,621,962**
NET BOOK VALUE:	
At 31 October 2002	**834,772**
At 31 October 2001	770,113

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
COST:			
At 1 November 2001 and 31 October 2002	**113,334**	**100**	**113,434**
NET BOOK VALUE:			
At 31 October 2002	**113,334**	**100**	**113,434**
At 31 October 2001	113,334	100	113,434

The company's investments at the balance sheet date in the share capital of companies include the following:

Andytruc (West London) Limited
Country of incorporation: England
Nature of business: Dormant Company

Class of shares:	% holding
Ordinary	99.98

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.10.02** £	31.10.01 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.02** £	31.10.01 £
1,724	Ordinary	£1	**1,724**	1,724

5. RELATED PARTY DISCLOSURES

The company leases land and buildings from the Directors' pension fund at an annual rent of £40,500 (2001: £40,500).

The rent increased to £46,000 in December 2002.