Registered no. 1219421

ANDYTRUC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2000



ERNEST FRANCIS
CHARTERED ACCOUNTANTS
OSWALD HOUSE
24 - 26 QUEENS ROAD
READING

ANDYTRUC LIMITED

CONTENTS PAGE

Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	4

ANDYTRUC LIMITED

AUDITORS' REPORT TO ANDYTRUC LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 6 together with the full financial statements of Andytruc Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 October 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6), and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.

Ernest Francis
Registered Auditors

Date: 21st August 2001

Chartered Accountants
Oswald House
24 - 26 Queens Road
Reading

ANDYTRUC LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2000

	Note	2000 £		1999 £	
FIXED ASSETS	2				
Tangible assets			920,397		1,490,582
Investments			113,434		113,434
			1,033,831		1,604,016
CURRENT ASSETS					
Stocks		10,000		13,200	
Debtors		346,492		260,095	
Cash at bank and in hand		177,163		381,705	
		533,655		655,000	
CREDITORS					
Amounts falling due within one year		272,171		305,039	
NET CURRENT ASSETS			261,484		349,961
TOTAL ASSETS LESS CURRENT LIABILITIES			1,295,315		1,953,977
PROVISIONS FOR LIABILITIES AND CHARGES			(103,546)		(118,422)
NET ASSETS			1,191,769		1,835,555
CAPITAL AND RESERVES					
Called up share capital	3		1,724		3,625
Share premium account			-		115,548
Revaluation reserve			94,013		327,273
Other reserves			4,276		2,375
Profit and loss account			1,091,756		1,386,734
SHAREHOLDERS' FUNDS			1,191,769		1,835,555

The annexed notes form part of these financial statements.

ANDYTRUC LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2000 (CONT)

The directors have taken advantage, in the preparation of the Abbreviated Accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 21/8/01 and signed on their behalf by:

D. Anderson

D.R. Anderson - Director

The annexed notes form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Consolidation

The parent company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events in relation to the year ended 31 October 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures & fittings and motor vehicles	- 20% reducing balance
Plant & machinery	- 15-20% reducing balance

No depreciation has been charged on the freehold land and buildings which was held for investment and was sold in the year.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 November 1999	3,296,925	113,434	3,410,359
Additions	157,997	-	157,997
Disposals	(632,073)	-	(632,073)
At 31 October 2000	2,822,849	113,434	2,936,283
Depreciation			
At 1 November 1999	1,806,342	-	1,806,342
Charge for the year	223,837	-	223,837
Disposals	(127,727)	-	(127,727)
At 31 October 2000	1,902,452	-	1,902,452
Net book value			
At 31 October 2000	920,397	113,434	1,033,831
At 31 October 1999	1,490,582	113,434	1,604,016

The company holds 4999 ordinary shares in Andytruc (West London) Limited, representing 99.98% of the issued share capital. The company is registered in England.

3. SHARE CAPITAL

	2000 £	1999 £
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,724 ordinary shares of £1 each	1,724	3,625

During the year the company purchased 1901 shares with a nominal value of £1,901 being 52.4% of the called up share capital of the company. The consideration paid was £690,000.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000 (CONT)

4. RELATED PARTIES

The company leases land and buildings from the Directors' pension fund at an annual rent of £40,500 (1999: £40,500).

A.J.J. Anderson, who is the father of the shareholders and the directors, purchased the company's property for £490,000, being an independent professional valuation, for cash on 21 March 2000. The company purchased 1901 of its own shares from A.J.J. Anderson for £690,000 on 22 March 2000.