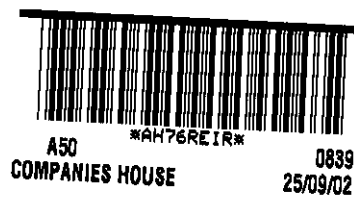


Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Glencoe Residents Limited



Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

Mrs S J Barker
Mrs P Thorley
Miss E E Hurley
G S Hutchings
Mrs M Komaromi
Miss P L Menhinick
Mrs B Edwards
A W Rowe
Mrs C T Simpson
J Thyne
Mrs E Martin
W Eyles
Mrs K M Sargent
Mrs J Venning
R German

SECRETARY:

Mr R Harford

REGISTERED OFFICE:

Glencoe
Lyndhurst Road
Exeter
Devon
EX2 4PA

REGISTERED NUMBER:

1217621 (England and Wales)

ACCOUNTANTS:

David Kirk
Chartered Accountants
Southernhay Lodge
Barnfield Crescent
Exeter
Devon EX1 1QZ

Glencoe Residents Limited

Abbreviated Balance Sheet

31 March 2002

		31.3.02	31.3.01
	Notes	£	£
CURRENT ASSETS:			
Debtors		1,640	461
Cash at bank		3,277	2,279
		<u>4,917</u>	<u>2,740</u>
CREDITORS: Amounts falling due within one year		(706)	(336)
NET CURRENT ASSETS:		<u>4,211</u>	<u>2,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4,211</u>	<u>£2,404</u>
CAPITAL AND RESERVES:			
Called up share capital	2	350	350
Share premium		50	50
Profit and loss account		3,811	2,004
SHAREHOLDERS' FUNDS:		<u>£4,211</u>	<u>£2,404</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

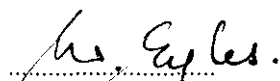
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 23.9.02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
14	Ordinary	£25	<u>350</u>	<u>350</u>