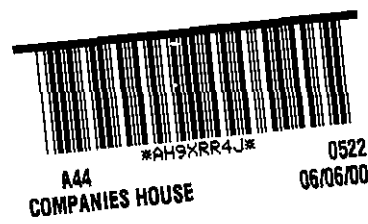


Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Glencoe Residents Limited



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for the Year Ended 31 March 2000

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Glencoe Residents Limited

Company Information
for the Year Ended 31 March 2000

DIRECTORS:

Mrs S J Barker
Mrs K M Sargent
Miss E E Hurley
Mr G S Hutchings
Mrs M Komaromi
Miss P L Menhinick
Mrs B Edwards
Mr A W Rowe
Mrs C T Simpson
Mrs J Thyne
Mrs J Venning
Mrs E Martin
Mr Eyles
Mrs P Thorley

SECRETARY:

Mr V W Martin

REGISTERED OFFICE:

Glencoe
Lyndhurst Road
Exeter
Devon
EX2 4PA

REGISTERED NUMBER:

1217621

ACCOUNTANTS:

David Kirk
Chartered Accountants
Southernhay Lodge
Barnfield Crescent
Exeter
EX1 1QZ

Glencoe Residents Limited

Abbreviated Balance Sheet
31 March 2000

		31.3.00	31.3.99
	Notes	£	£
CURRENT ASSETS:			
Debtors		405	468
Cash at bank		6,274	4,038
		<u>6,679</u>	<u>4,506</u>
CREDITORS: Amounts falling due within one year		<u>3,115</u>	<u>516</u>
NET CURRENT ASSETS:		<u>3,564</u>	<u>3,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£3,564</u></u>	<u><u>£3,990</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	350	350
Share premium		50	50
Profit and loss account		3,164	3,590
Shareholders' funds		<u><u>£3,564</u></u>	<u><u>£3,990</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

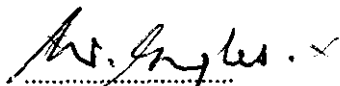
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 30.5.2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
14	Ordinary	£1	<u>350</u>	<u>350</u>