Registration number: 01217536

Burley Financial Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

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Burley Financial Services Limited

Contents

Accountants' Report 1

Abbreviated Balance Sheet ..... 2 to 3

Notes to the Abbreviated Accounts ..... 4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Burley Financial Services Limited for the Year Ended 30 April 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Burley Financial Services Limited for the year ended 30 April 2014 set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Burley Financial Services Limited, as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Burley Financial Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burley Financial Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Burley Financial Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Burley Financial Services Limited. You consider that Burley Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Burley Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Landin Wilcock & Co

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Date: 22.8.14

Burley Financial Services Limited
(Registration number: 01217536)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	11,291	14,610
Investments	2	21,733	21,733
		33,024	36,343
Current assets			
Debtors		98,129	68,511
Cash at bank and in hand		4,561	38,828
		102,690	107,339
Creditors: Amounts falling due within one year	3	(68,561)	(103,057)
Net current assets		34,129	4,282
Total assets less current liabilities		67,153	40,625
Creditors: Amounts falling due after more than one year	3	(3,197)	(7,032)
Net assets		63,956	33,593
Capital and reserves			
Called up share capital	4	120,000	120,000
Revaluation reserve		1,500	1,500
Profit and loss account		(57,544)	(87,907)
Shareholders' funds		63,956	33,593

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Burley Financial Services Limited

(Registration number: 01217536)

Abbreviated Balance Sheet at 30 April 2014

..... continued

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 22/8/2014 and signed on its behalf by:

M J Mawson
Director

Burley Financial Services Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% on reducing balance
Office Equipment	33% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2013	37,370	21,733	59,103
Additions	1,938	-	1,938
At 30 April 2014	39,308	21,733	61,041
Depreciation			
At 1 May 2013	22,760	-	22,760
Charge for the year	5,257	-	5,257
At 30 April 2014	28,017	-	28,017
Net book value			
At 30 April 2014	11,291	21,733	33,024
At 30 April 2013	14,610	21,733	36,343

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	3,836	3,836
Amounts falling due after more than one year	3,197	7,032
Total secured creditors	7,033	10,868

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	120,000	120,000	120,000	120,000

5 Control

The company is controlled by Joseph Burley Holdings Limited.