

REGISTERED NUMBER: 01217536 (England and Wales)

**BURLEY FINANCIAL SERVICES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**BURLEY FINANCIAL SERVICES LIMITED (REGISTERED NUMBER 01217536)**

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FOR THE YEAR ENDED 30 APRIL 2012**

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**BURLEY FINANCIAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2012**

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**DIRECTORS:**

M J Mawson  
S Burley  
M Bamford

**SECRETARY:**

Mrs E Newton

**REGISTERED OFFICE:**

5-8 Jessops Riverside  
Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

**REGISTERED NUMBER:**

01217536 (England and Wales)

**ACCOUNTANTS:**

Smith Craven  
Chartered Accountants  
Kelham House  
Kelham Street  
Doncaster  
South Yorkshire  
DN1 3RE

**BANKERS:**

National Westminster Bank Plc  
42 High Street  
Sheffield  
S1 1QG

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2012**

|                                              |       | 2012           | 2011          |
|----------------------------------------------|-------|----------------|---------------|
|                                              | Notes | £              | £             |
| <b>FIXED ASSETS</b>                          |       |                |               |
| Tangible assets                              | 2     | 4,724          | 6,910         |
| Investments                                  | 3     | 16,503         | 16,505        |
|                                              |       | <u>21,227</u>  | <u>23,415</u> |
| <b>CURRENT ASSETS</b>                        |       |                |               |
| Stocks                                       |       | 524            | -             |
| Debtors                                      |       | 43,995         | 89,097        |
| Cash at bank                                 |       | 23,455         | 2,788         |
|                                              |       | <u>67,974</u>  | <u>91,885</u> |
| <b>CREDITORS</b>                             |       |                |               |
| Amounts falling due within one year          |       | <u>70,312</u>  | <u>91,800</u> |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       | <u>(2,338)</u> | <u>85</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>18,889</u>  | <u>23,500</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |
| Called up share capital                      | 4     | 120,000        | 120,000       |
| Revaluation reserve                          |       | 1,500          | 1,500         |
| Profit and loss account                      |       | (102,611)      | (98,000)      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>18,889</u>  | <u>23,500</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by



M J Mawson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the total commission and fees receivable for the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1 May 2011          | 32,944        |
| Additions              | 801           |
| Disposals              | (7,786)       |
|                        | <u>25,959</u> |
| At 30 April 2012       | <u>25,959</u> |
| <b>DEPRECIATION</b>    |               |
| At 1 May 2011          | 26,034        |
| Charge for year        | 2,987         |
| Eliminated on disposal | (7,786)       |
|                        | <u>21,235</u> |
| At 30 April 2012       | <u>21,235</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 30 April 2012       | <u>4,724</u>  |
| At 30 April 2011       | <u>6,910</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2012**

**3 FIXED ASSET INVESTMENTS**

|                          | Investments<br>other<br>than<br>loans<br>£ |
|--------------------------|--------------------------------------------|
| <b>COST OR VALUATION</b> |                                            |
| At 1 May 2011            | 16,505                                     |
| Disposals                | (2)                                        |
| At 30 April 2012         | <u>16,503</u>                              |
| <b>NET BOOK VALUE</b>    |                                            |
| At 30 April 2012         | <u>16,503</u>                              |
| At 30 April 2011         | <u>16,505</u>                              |

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated Companies****North Church Financial Services Limited**

Nature of business Company Struck Off

|                                | %       |      |              |
|--------------------------------|---------|------|--------------|
| Class of shares                | holding | 2012 | 31 3 11      |
| Ordinary                       | 50 00   | £    | £            |
| Aggregate capital and reserves |         | -    | 6,977        |
| Profit for the year            |         | -    | <u>3,097</u> |

**Clarkehouse Financial Services Limited**

Nature of business Financial services

|                                | %       |            |              |
|--------------------------------|---------|------------|--------------|
| Class of shares                | holding | 30 4 12    | 30 4 11      |
| Ordinary                       | 50 00   | £          | £            |
| Aggregate capital and reserves |         | 196        | 2,549        |
| Profit for the year            |         | <u>921</u> | <u>8,106</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2012

3 FIXED ASSET INVESTMENTS - continued

**DEB Wealth Management & Protection Limited**

Country of incorporation England

Nature of business Financial services

| Class of shares                | %<br>holding |         |         |
|--------------------------------|--------------|---------|---------|
| 'A' Ordinary                   | 50.00        | 31.3.12 | 31.3.11 |
|                                |              | £       | £       |
| Aggregate capital and reserves |              | 3,230   | 288     |
| Profit for the year            |              | 555     | 53      |

**Nucleus IFA Company Limited**

Nature of business Financial Services

| Class of shares                | %<br>holding |             |             |
|--------------------------------|--------------|-------------|-------------|
| Ordinary                       | 3            | 31.12.11    | 31.12.10    |
|                                |              | £           | £           |
| Aggregate capital and reserves |              | (6,778,600) | (5,426,197) |
| Loss for the year              |              | (1,352,403) | (1,716,093) |

4 CALLED UP SHARE CAPITAL

| Allotted and issued<br>Number | Class    | Nominal<br>value | 2012    | 2011    |
|-------------------------------|----------|------------------|---------|---------|
|                               |          | £1               | £       | £       |
| 120,000                       | Ordinary |                  | 120,000 | 120,000 |