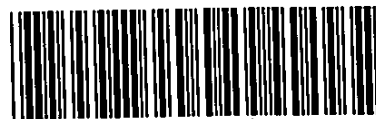


REGISTERED NUMBER: 1217536 (England and Wales)

BURLEY FINANCIAL SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

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BURLEY FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 1217536)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

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BURLEY FINANCIAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011**

DIRECTORS:

P A Dallyn
M J Mawson
S Burley
M Bamford

SECRETARY:

Mrs E Newton

REGISTERED OFFICE:

5-8 Jessops Riverside
Brightside Lane
Sheffield
South Yorkshire
S9 2RX

REGISTERED NUMBER:

1217536 (England and Wales)

BANKERS:

National Westminster Bank Plc
42 High Street
Sheffield
S1 1QG

BURLEY FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 1217536)

**ABBREVIATED BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		6,910		12,131
Investments	3		16,505		1,504
			<u>23,415</u>		<u>13,635</u>
CURRENT ASSETS					
Debtors		89,097		64,518	
Cash at bank		2,788		17,240	
		<u>91,885</u>		<u>81,758</u>	
CREDITORS					
Amounts falling due within one year		<u>91,800</u>		<u>79,407</u>	
NET CURRENT ASSETS			<u>85</u>		<u>2,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,500</u>		<u>15,986</u>
CAPITAL AND RESERVES					
Called up share capital	4		120,000		120,000
Revaluation reserve			1,500		1,500
Profit and loss account			<u>(98,000)</u>		<u>(105,514)</u>
SHAREHOLDERS' FUNDS			<u>23,500</u>		<u>15,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

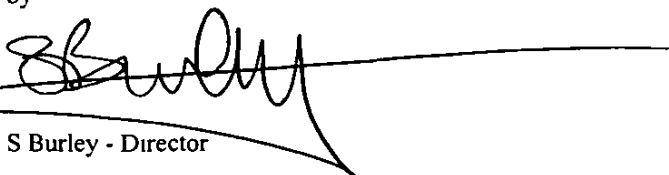
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2011 and were signed on its behalf by


S Burley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total commission and fees receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	32,944
DEPRECIATION	
At 1 May 2010	20,813
Charge for year	5,221
At 30 April 2011	26,034
NET BOOK VALUE	
At 30 April 2011	6,910
At 30 April 2010	12,131

BURLEY FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 1217536)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2010	1,504
Additions	15,001
	<u>16,505</u>
At 30 April 2011	<u>16,505</u>
NET BOOK VALUE	
At 30 April 2011	<u>16,505</u>
At 30 April 2010	<u>1,504</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Companies

North Church Financial Services Limited

Nature of business Financial services

	% holding		
Class of shares	50 00	31/3/11	31/3/10
Ordinary		£	£
Aggregate capital and reserves		6,977	4,499
Profit/(Loss) for the year		<u>3,097</u>	<u>(1,623)</u>

Clarkehouse Financial Services Limited

Nature of business Financial services

	% holding		
Class of shares	50 00	30/4/11	30/4/10
Ordinary		£	£
Aggregate capital and reserves		2,549	1,139
Profit for the year		<u>8,106</u>	<u>3,549</u>

BURLEY FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 1217536)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011**

3 FIXED ASSET INVESTMENTS - continued

DEB Wealth Management & Protection Limited

Country of incorporation England

Nature of business Financial services

	% holding	31/3/11	31/3/10
Class of shares		£	£
'A' Ordinary	50.00		
Aggregate capital and reserves		288	235
Profit for the year		53	231
		<u> </u>	<u> </u>

Nucleus IFA Company Limited

Nature of business Financial Services

	% holding	31/12/10
Class of shares		£
Ordinary	3	
Aggregate capital and reserves		(5,426,197)
Profit/(Loss) for the year		<u>(1,716,093)</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued			2011	2010
Number	Class	Nominal value	£	£
120,000	Ordinary	£1	<u>120,000</u>	<u>120,000</u>