

Registration number: 01213821

Millisford Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016



Thompson & Hunter
Chartered Accountants
43/45 High Street
Sevenoaks
Kent
TN131JF

Millisford Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Millisford Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Millisford Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Millisford Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Millisford Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millisford Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Millisford Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Millisford Limited. You consider that Millisford Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Millisford Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thompson & Hunter

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Chartered Accountants
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Kent
TN13 1JF
7 March 2017

Millisford Limited
(Registration number: 01213821)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		49,892	50,517
Current assets			
Cash at bank and in hand		7,204	8,386
Creditors: Amounts falling due within one year		(10,276)	(8,268)
Net current (liabilities)/assets		(3,072)	118
Net assets		46,820	50,635
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		46,720	50,535
Shareholders' funds		46,820	50,635

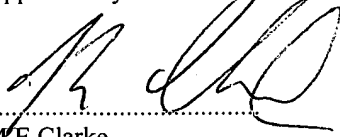
For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 March 2017 and signed on its behalf by:


 M E Clarke
 Director

Millisford Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line.
Plant and machinery	25% straight line.
Fixtures, fittings & equipment	20% straight line.

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19-Deferred tax.

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Millisford Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	<u>79,339</u>	<u>79,339</u>
At 30 June 2016	<u>79,339</u>	<u>79,339</u>
Depreciation		
At 1 July 2015	28,822	28,822
Charge for the year	<u>625</u>	<u>625</u>
At 30 June 2016	<u>29,447</u>	<u>29,447</u>
Net book value		
At 30 June 2016	<u>49,892</u>	<u>49,892</u>
At 30 June 2015	<u>50,517</u>	<u>50,517</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>