Registered number
01212721

# Wrights Hose Clips Limited

## Abbreviated Accounts

## 31 May 2012

**Wrights Hose Clips Limited**
**Registered number:** 01212721
**Abbreviated Balance Sheet**
**as at 31 May 2012**

| | Notes | | 2012 | | 2011 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 167,590 | | 168,098 |
| **Current assets** | | | | | |
| Stocks | | 11,400 | | 11,400 | |
| Debtors | | 15,750 | | 14,763 | |
| Cash at bank and in hand | | 26,210 | | 12,072 | |
| | | 53,360 | | 38,235 | |
| **Creditors: amounts falling due within one year** | | (56,961) | | (43,822) | |
| **Net current liabilities** | | | (3,601) | | (5,587) |
| **Total assets less current liabilities** | | | 163,989 | | 162,511 |
| **Creditors: amounts falling due after more than one year** | | | (115,907) | | (128,098) |
| **Net assets** | | | 48,082 | | 34,413 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 47,082 | | 33,413 |
| **Shareholders' funds** | | | 48,082 | | 34,413 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Wright
Director
Approved by the board on 28 February 2013

**Wrights Hose Clips Limited**
**Notes to the Abbreviated Accounts**
**for the year ended 31 May 2012**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 June 2011 | 199,925 |
| At 31 May 2012 | 199,925 |
| **Depreciation** | |
| At 1 June 2011 | 31,827 |
| Charge for the year | 508 |
| At 31 May 2012 | 32,335 |
| **Net book value** | |
| At 31 May 2012 | 167,590 |
| At 31 May 2011 | 168,098 |

## 3 Share capital

| | Nominal value | 2012 Number | 2012 £ | 2011 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 36,526 | 1,000 | 1,000 |

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