Registrar

REGISTERED NUMBER: 1212721 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

Wrights Hose Clips Limited



Wrights Hose Clips Limited

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for the Year Ended 31 May 2002

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Wrights Hose Clips Limited

Company Information
for the Year Ended 31 May 2002

DIRECTORS:	M Wright Mrs M L Wright
SECRETARY:	Mrs M L Wright
REGISTERED OFFICE:	Unit 15 Portway Close Torrington Avenue COVENTRY
REGISTERED NUMBER:	1212721 (England and Wales)
ACCOUNTANTS:	M Franklins Chartered Certified Accountants 84 Albion Court Attleborough Road Nuneaton CV11 4JJ

Wrights Hose Clips Limited

Abbreviated Balance Sheet
31 May 2002

	Notes	31.5.02 £	31.5.02 £	31.5.01 £	31.5.01 £
FIXED ASSETS					
Tangible assets	2		4,978		6,473
CURRENT ASSETS					
Stocks		9,654		17,789	
Debtors		55,700		70,399	
Cash at bank		38,786		30,094	
		104,140		118,282	
CREDITORS					
Amounts falling due within one year		47,724		54,905	
NET CURRENT ASSETS			56,416		63,377
TOTAL ASSETS LESS CURRENT LIABILITIES			£61,394		£69,850
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			60,394		68,850
SHAREHOLDERS' FUNDS			£61,394		£69,850

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

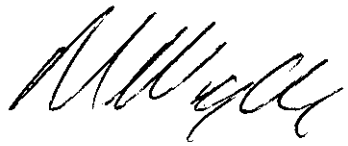
The notes form part of these financial statements

Wrights Hose Clips Limited

Abbreviated Balance Sheet
31 May 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Wright - DIRECTOR

Approved by the Board on 19 March 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 June 2001 and 31 May 2002	27,677
DEPRECIATION:	
At 1 June 2001	21,204
Charge for year	1,495
At 31 May 2002	22,699
NET BOOK VALUE:	
At 31 May 2002	4,978
At 31 May 2001	6,473

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.02 £	31.5.01 £
1,000	Ordinary	£1	1,000	1,000

4. RELATED PARTY DISCLOSURES

The company is under the control of the director, Mr M Wright, who owns 99.9% of the issued share capital.