Registrar

REGISTERED NUMBER: 1212721 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2000

for

Wrights Hose Clips Limited



Contents of the Abbreviated Financial Statements
for the Year Ended 31 May 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Wrights Hose Clips Limited

Company Information
for the Year Ended 31 May 2000

DIRECTORS: Mr R Wright
MRS J I Wright

SECRETARY: Mrs J I Wright

REGISTERED OFFICE: Unit 15 Portway Close
Torrington Avenue
Coventry

REGISTERED NUMBER: 1212721 (England and Wales)

ACCOUNTANTS: M Franklins
Chartered Certified Accountants
84 Albion Court
Attleborough Road
Nuneaton
CV11 4JJ

BANKERS: National Westminster Bank Plc
Rowan House
Warwick Science Park
Coventry

Wrights Hose Clips Limited

Abbreviated Balance Sheet
31 May 2000

	Notes	31.5.00 £	31.5.00 £	31.5.99 £	31.5.99 £
FIXED ASSETS:					
Tangible assets	2		**8,042**		8,784
CURRENT ASSETS:					
Stocks		**13,151**		21,350	
Debtors		**64,010**		54,666	
Cash at bank		**12,921**		-	
		90,082		76,016	
CREDITORS: Amounts falling due within one year		**58,930**		61,061	
NET CURRENT ASSETS:			**31,152**		14,955
TOTAL ASSETS LESS CURRENT LIABILITIES:			**39,194**		23,739
CREDITORS: Amounts falling due after more than one year			**558**		2,232
			£38,636		£21,507
CAPITAL AND RESERVES:					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**37,636**		20,507
SHAREHOLDERS' FUNDS:			**£38,636**		£21,507

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

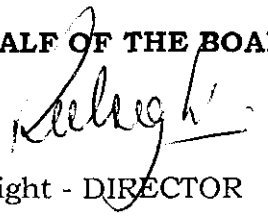
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 May 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R Wright - DIRECTOR

Approved by the Board on 26 March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1999	**25,943**
Additions	**1,504**
At 31 May 2000	**27,447**
DEPRECIATION:	
At 1 June 1999	**17,159**
Charge for year	**2,246**
At 31 May 2000	**19,405**
NET BOOK VALUE:	
At 31 May 2000	**8,042**
At 31 May 1999	8,784

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.00** £	31.5.99 £
1,000	Ordinary	£1	**1,000**	1,000

4. RELATED PARTY DISCLOSURES

The company is under the control of the director, Mr R Wright, who owns 100% of the issued share capital