

REGISTERED NUMBER: 01211971 (England and Wales)

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**Dunstan and Wragg Limited**

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**for the Year Ended 31 December 2017**

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**Dunstan and Wragg Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

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**DIRECTORS:**

R E Nix  
D J E Nix  
G C Battershill

**REGISTERED OFFICE:**

Wreakes Lane  
Dronfield  
Derbyshire  
S18 1LY

**REGISTERED NUMBER:**

01211971 (England and Wales)

**ACCOUNTANTS:**

Cox & Co Limited  
Chartered Certified Accountants  
3 Hagley Court North  
The Waterfront  
Dudley  
West Midlands  
DY5 1XF

**SOLICITORS:**

Freeth Cartwright LLP  
Willoughby House  
20 Low Pavement  
Nottingham  
NG1 7EA

**Dunstan and Wragg Limited (Registered number: 01211971)**

**Balance Sheet**  
**31 December 2017**

|                                              | Notes | 31.12.17<br>£  | 31.12.16<br>£  |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 4     | 43,575         | 17,197         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       | 5     | -              | 50,532         |
| Debtors                                      | 6     | 575,906        | 286,450        |
| Prepayments and accrued income               |       | 7,141          | 33,751         |
| Cash at bank and in hand                     |       | 87,115         | 90,754         |
|                                              |       | <u>670,162</u> | <u>461,487</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 7     | (248,630)      | (89,058)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>421,532</u> | <u>372,429</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 465,107        | 389,626        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | (4,141)        | -              |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |       | (7,150)        | (4,150)        |
| <b>NET ASSETS</b>                            |       | <u>453,816</u> | <u>385,476</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      |       | 100            | 100            |
| Other reserves                               |       | 250,000        | 250,000        |
| Retained earnings                            |       | 203,716        | 135,376        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>453,816</u> | <u>385,476</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:

D J E Nix - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Dunstan and Wragg Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 20-33% straight line    |
| Fixtures and fittings | - 10-20% straight line    |
| Motor vehicles        | - 20% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease agreements**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 13) .

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                             |                                  |                        |                            |                |
| At 1 January 2017     | 441,606                     | 26,109                           | 26,849                 | 4,567                      | 499,131        |
| Additions             | 19,000                      | 845                              | 17,165                 | 5,959                      | 42,969         |
| At 31 December 2017   | <u>460,606</u>              | <u>26,954</u>                    | <u>44,014</u>          | <u>10,526</u>              | <u>542,100</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                        |                            |                |
| At 1 January 2017     | 426,445                     | 25,372                           | 25,550                 | 4,567                      | 481,934        |
| Charge for year       | 10,077                      | 445                              | 4,082                  | 1,987                      | 16,591         |
| At 31 December 2017   | <u>436,522</u>              | <u>25,817</u>                    | <u>29,632</u>          | <u>6,554</u>               | <u>498,525</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                        |                            |                |
| At 31 December 2017   | <u>24,084</u>               | <u>1,137</u>                     | <u>14,382</u>          | <u>3,972</u>               | <u>43,575</u>  |
| At 31 December 2016   | <u>15,161</u>               | <u>737</u>                       | <u>1,299</u>           | <u>-</u>                   | <u>17,197</u>  |

5. **STOCKS**

|        | 31.12.17<br>£ | 31.12.16<br>£ |
|--------|---------------|---------------|
| Stocks | <u>-</u>      | <u>50,532</u> |

In the opinion of the directors there is no material difference between the replacement cost of stocks and the amounts stated above.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 31.12.17<br>£  | 31.12.16<br>£  |
|-----------------------------------------|----------------|----------------|
| Trade debtors                           | 498,236        | 162,805        |
| Amounts owed by participating interests | 37,670         | 37,620         |
| Other debtors                           | 40,000         | 84,152         |
| Deferred tax asset                      | -              | 1,873          |
|                                         | <u>575,906</u> | <u>286,450</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.12.17       | 31.12.16      |
|---------------------------------|----------------|---------------|
|                                 | £              | £             |
| Trade creditors                 | 132,107        | 67,118        |
| Corporation tax                 | 10,294         | 4,136         |
| Social security and other taxes | 22,034         | 8,967         |
| VAT                             | 17,699         | 7,582         |
| Other creditors                 | 66,496         | 1,255         |
|                                 | <u>248,630</u> | <u>89,058</u> |

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors by virtue of their shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.