

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Dunstan and Wragg Limited

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for the Year Ended 31 December 2015

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Dunstan and Wragg Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

R E Nix
W M Nix
D J E Nix

REGISTERED OFFICE:

Wreakes Lane
Dronfield
Derbyshire
S18 1LY

REGISTERED NUMBER:

01211971 (England and Wales)

ACCOUNTANTS:

Cox & Co
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

SOLICITORS:

Freeth Cartwright LLP
Willoughby House
20 Low Pavement
Nottingham
NG1 7EA

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	16,754	29,544
CURRENT ASSETS			
Stocks		48,160	17,000
Debtors		201,540	266,929
Cash at bank and in hand		214,650	357,939
		<u>464,350</u>	<u>641,868</u>
CREDITORS			
Amounts falling due within one year		<u>(116,161)</u>	<u>(134,600)</u>
NET CURRENT ASSETS		<u>348,189</u>	<u>507,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>364,943</u>	<u>536,812</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Other reserves		250,000	250,000
Profit and loss account		<u>114,843</u>	<u>286,712</u>
SHAREHOLDERS' FUNDS		<u>364,943</u>	<u>536,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:

D J E Nix - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20-33% straight line
Fixtures and fittings	- 10-20% straight line
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>485,988</u>
DEPRECIATION	
At 1 January 2015	456,444
Charge for year	<u>12,790</u>
At 31 December 2015	<u>469,234</u>
NET BOOK VALUE	
At 31 December 2015	<u>16,754</u>
At 31 December 2014	<u>29,544</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.