

Registered Number 01211971

Dunstan and Wragg Limited

Abbreviated Accounts

31 December 2011

Dunstan and Wragg Limited

Registered Number 01211971

Company Information

Registered Office:

Wreakes Lane
Dronfield
Derbyshire
S18 1LY

Reporting Accountants:

Cox & Co

3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Bankers:

Barclays Bank plc
P O Box 228
1 Mosely Street
Manchester
M60 3DQ

Solicitors:

Freeth Cartwright LLP
Willoughby House
20 Low Pavement
Nottingham
NG1 7EA

Dunstan and Wragg Limited

Registered Number 01211971

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	59,104	76,112
		<u>59,104</u>	<u>76,112</u>
Current assets			
Stocks		9,500	4,500
Debtors		212,909	267,294
Cash at bank and in hand		91,956	69,567
Total current assets		<u>314,365</u>	<u>341,361</u>
Creditors: amounts falling due within one year		(35,459)	(51,652)
Net current assets (liabilities)		278,906	289,709
Total assets less current liabilities		<u>338,010</u>	<u>365,821</u>
Total net assets (liabilities)		<u>338,010</u>	<u>365,821</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		250,000	250,000
Profit and loss account		87,910	115,721
Shareholders funds		<u>338,010</u>	<u>365,821</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

M Glossop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20-33% straight line
Fixtures and fittings	10-20% straight line
Motor vehicles	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost

Total
£

At 01 January 2011		417,814
Additions	-	<u>21,008</u>
At 31 December 2011	-	<u>438,822</u>

Depreciation

At 01 January 2011		341,702
Charge for year	-	<u>38,016</u>
At 31 December 2011	-	<u>379,718</u>

Net Book Value

At 31 December 2011		59,104
At 31 December 2010	-	<u>76,112</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100