

AMENDED.

Unaudited Financial Statements For The Year Ended 31st March 2016

for

**G.W. Fields & Sons (Great Yarmouth)
Limited**

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**G.W. Fields & Sons (Great Yarmouth)
Limited**

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For The Year Ended 31st March 2016**

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**G.W. Fields & Sons (Great Yarmouth)
Limited**

**Company Information
For The Year Ended 31st March 2016**

DIRECTORS:

Mrs R E Hammond
Mr C G Fields

SECRETARIES:

Mrs R E Hammond
Mr C G Fields

REGISTERED OFFICE:

Yare Shipping Stores
Hewett Road
Great Yarmouth
Norfolk
NR31 0NN

REGISTERED NUMBER:

01211521

ACCOUNTANTS:

Aston Shaw
7 Church Plain
Great Yarmouth
Norfolk
NR30 1PL

**G.W. Fields & Sons (Great Yarmouth)
Limited (Registered number: 01211521)**

**Balance Sheet
31st March 2016**

	Notes	31/3/16 £	31/3/15 £
FIXED ASSETS			
Tangible assets	4	492,794	508,137
Investments	5	15,000	15,000
		<u>507,794</u>	<u>523,137</u>
CURRENT ASSETS			
Stocks	6	183,584	198,372
Debtors	7	482,397	670,274
Investments	8	860,592	816,652
Cash at bank and in hand		1,140,475	1,038,375
		<u>2,667,048</u>	<u>2,723,673</u>
CREDITORS			
Amounts falling due within one year	9	313,226	376,286
		<u>2,353,822</u>	<u>2,347,387</u>
NET CURRENT ASSETS			
		<u>2,353,822</u>	<u>2,347,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,861,616</u>	<u>2,870,524</u>
PROVISIONS FOR LIABILITIES			
		<u>8,318</u>	<u>8,769</u>
NET ASSETS			
		<u>2,853,298</u>	<u>2,861,755</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		2,852,298	2,860,755
		<u>2,853,298</u>	<u>2,861,755</u>
SHAREHOLDERS' FUNDS			
		<u>2,853,298</u>	<u>2,861,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

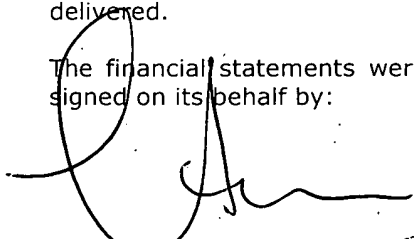
**G.W. Fields & Sons (Great Yarmouth)
Limited (Registered number: 01211521)**

**Balance Sheet - continued
31st March 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd December 2016 and were signed on its behalf by:



Mr C G Fields - Director

**G.W. Fields & Sons (Great Yarmouth)
Limited**

**Notes to the Financial Statements
For The Year Ended 31st March 2016**

1. STATUTORY INFORMATION

G.W. Fields & Sons (Great Yarmouth) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Freehold Property - 1% Straight line excluding land (started after review of residual values)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20.

**G.W. Fields & Sons (Great Yarmouth)
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2016**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2015	453,028	269,155	620
Additions	-	2,156	928
At 31st March 2016	453,028	271,311	1,548
DEPRECIATION			
At 1st April 2015	30,247	230,821	93
Charge for year	4,630	6,074	219
Eliminated on disposal	-	-	-
At 31st March 2016	34,877	236,895	312
NET BOOK VALUE			
At 31st March 2016	418,151	34,416	1,236
At 31st March 2015	422,781	38,334	527
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2015	90,190	3,325	816,318
Additions	6,500	2,375	11,959
At 31st March 2016	96,690	5,700	828,277
DEPRECIATION			
At 1st April 2015	45,923	1,097	308,181
Charge for year	11,969	1,519	24,411
Eliminated on disposal	2,891	-	2,891
At 31st March 2016	60,783	2,616	335,483
NET BOOK VALUE			
At 31st March 2016	35,907	3,084	492,794
At 31st March 2015	44,267	2,228	508,137

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/3/16 £	31/3/15 £
Today's Wholesale Services Limited ordinary shares	15,000	15,000

In the opinion of the directors the market value of the investments is equivalent to the cost shown in the balance sheet.

**G.W. Fields & Sons (Great Yarmouth)
Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2016**

6. STOCKS

	31/3/16	31/3/15
	£	£
Stocks	<u>183,584</u>	<u>198,372</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/16	31/3/15
	£	£
Trade debtors	457,032	651,194
Provision for doubtful debts	(1,605)	(2,497)
VAT	11,392	7,046
Prepayments	15,578	14,531
	<u>482,397</u>	<u>670,274</u>

8. CURRENT ASSET INVESTMENTS

Investments having a net book value of £788,842 (2015 - £789,702) are listed on a recognised stock exchange and had a market value of £877,818 at the end of the year (2015 - £876,494).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/16	31/3/15
	£	£
Trade creditors	266,209	280,512
Tax	6,195	51,757
Social security and other taxes	9,767	10,653
Net wages	-	933
Pension	2,172	-
Directors' current accounts	9,030	24,354
Accrued expenses	19,853	8,077
	<u>313,226</u>	<u>376,286</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Movements on the directors' current accounts during the year were as follows:

	<u>Balance brought forward</u> £	<u>Movement in year</u> £	<u>Balance carried forward</u> £
C G Fields	8,310	720	<u>9,030</u>

The highest balance due to directors during the year was £9,030.

11. RELATED PARTY DISCLOSURES

The company was under the control of Mr C G Fields throughout the current and previous year. Mr C G Fields is the managing director and owns 50% of the issued share capital.

There were rents paid to members of the Fields family totalling £6,000 (2015: £6,000).