

Company Registration No. 01207921 (England and Wales)

HUNSTANTON SKI CLUB LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



HUNSTANTON SKI CLUB LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HUNSTANTON SKI CLUB LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		228,118		232,792
Current assets					
Stocks		500		500	
Debtors		2,579		1,326	
Cash at bank and in hand		46,894		40,425	
		<u>49,973</u>		<u>42,251</u>	
Creditors: amounts falling due within one year		<u>(2,496)</u>		<u>(2,125)</u>	
Net current assets			<u>47,477</u>		<u>40,126</u>
Total assets less current liabilities			<u>275,595</u>		<u>272,918</u>
Capital and reserves					
Revaluation reserve			66,052		66,052
Profit and loss account			209,543		206,866
Shareholders' funds			<u>275,595</u>		<u>272,918</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 March 2013

J Russell
Director

T W Lumley
Director

Company Registration No 01207921

HUNSTANTON SKI CLUB LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services inclusive of VAT, rents receivable and subscriptions

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2%/10% on cost of buildings
Plant and machinery	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

HUNSTANTON SKI CLUB LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2012	276,719
Additions	4,894
Disposals	(1,804)
At 31 December 2012	279,809
Depreciation	
At 1 January 2012	43,927
On disposals	(1,037)
Charge for the year	8,801
At 31 December 2012	51,691
Net book value	
At 31 December 2012	228,118
At 31 December 2011	232,792