

Company Registration No. 01205708 (England and Wales)

MAITLAND FARMERS (LOOP) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

MAITLAND FARMERS (LOOP) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MAITLAND FARMERS (LOOP) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		186,177		186,981
Investments	2		16		16
			<u>186,193</u>		<u>186,997</u>
Current assets					
Stocks		200		200	
Debtors		26,902		11,556	
Cash at bank and in hand		72,495		90,682	
		<u>99,597</u>		<u>102,438</u>	
Creditors: amounts falling due within one year		<u>(70,695)</u>		<u>(75,968)</u>	
Net current assets			<u>28,902</u>		<u>26,470</u>
Total assets less current liabilities			<u>215,095</u>		<u>213,467</u>
Provisions for liabilities			<u>(8,729)</u>		<u>(6,569)</u>
			<u>206,366</u>		<u>206,898</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			206,266		206,798
Shareholders' funds			<u>206,366</u>		<u>206,898</u>

MAITLAND FARMERS (LOOP) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2016

Mr K J Maitland
Director

Mr P K J Maitland
Director

Company Registration No. 01205708

MAITLAND FARMERS (LOOP) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold land and buildings	4.5% on cost
Plant and machinery	at variable rates on reducing balance
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Home grown produce has been valued in accordance with HM Revenue & Customs guidance HS232.

1.6 Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

MAITLAND FARMERS (LOOP) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	441,215	16	441,231
Additions	31,559	-	31,559
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	472,774	16	472,790
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2015	254,234	-	254,234
Charge for the year	32,363	-	32,363
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	286,597	-	286,597
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2016	186,177	16	186,193
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	186,981	16	186,997
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

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