

Registration number: 01205708

Maitland Farmers (Loop) Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2015

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Maitland Farmers (Loop) Limited
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Maitland Farmers (Loop) Limited
(Registration number: 01205708)
Abbreviated Balance Sheet at 31 March 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets			186,981		181,000
Investments			16		16
			<u>186,997</u>		<u>181,016</u>
Current assets					
Stocks		200		260	
Debtors		11,556		19,012	
Cash at bank and in hand		<u>90,682</u>		<u>68,075</u>	
		102,438		87,347	
Creditors: Amounts falling due within one year		<u>(75,968)</u>		<u>(66,494)</u>	
Net current assets			<u>26,470</u>		<u>20,853</u>
Total assets less current liabilities			213,467		201,869
Provisions for liabilities			<u>(6,569)</u>		<u>(2,696)</u>
Net assets			<u>206,898</u>		<u>199,173</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>206,798</u>		<u>199,073</u>	
Shareholders' funds			<u>206,898</u>		<u>199,173</u>

Maitland Farmers (Loop) Limited
(Registration number: 01205708)
Abbreviated Balance Sheet at 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4/12/15 and signed on its behalf by:


K J Maitland
Director


P K J Maitland
Director


Mrs V M Maitland
Director

Maitland Farmers (Loop) Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	4.5% on cost
Improvements to property	10% on cost
Plant and machinery	at variable rates on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Maitland Farmers (Loop) Limited
Notes to the Abbreviated Accounts for the year Ended 31 March 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2014	463,687	16	463,703
Additions	33,977	-	33,977
Disposals	(56,450)	-	(56,450)
At 31 March 2015	<u>441,214</u>	<u>16</u>	<u>441,230</u>
Depreciation			
At 1 April 2014	282,687	-	282,687
Charge for the year	27,788	-	27,788
Eliminated on disposals	(56,242)	-	(56,242)
At 31 March 2015	<u>254,233</u>	<u>-</u>	<u>254,233</u>
Net book value			
At 31 March 2015	<u>186,981</u>	<u>16</u>	<u>186,997</u>
At 31 March 2014	<u>181,000</u>	<u>16</u>	<u>181,016</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>