

Registered Number 01205708

MAITLAND FARMERS (LOOP) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	150,335	112,543
Investments	3	16	16
		<u>150,351</u>	<u>112,559</u>
Current assets			
Stocks		1,260	100
Debtors		29,914	12,048
Cash at bank and in hand		72,691	100,549
		<u>103,865</u>	<u>112,697</u>
Creditors: amounts falling due within one year		<u>(109,374)</u>	<u>(85,313)</u>
Net current assets (liabilities)		<u>(5,509)</u>	<u>27,384</u>
Total assets less current liabilities		<u>144,842</u>	<u>139,943</u>
Total net assets (liabilities)		<u>144,842</u>	<u>139,943</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		144,742	139,843
Shareholders' funds		<u>144,842</u>	<u>139,943</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2013

And signed on their behalf by:

K J Maitland, Director

P K J Maitland, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Buildings 4.5% on cost

Improvements to property 10% on cost

Plant and machinery at variable rates on reducing balance

Motor vehicles 25% on reducing balance

Other accounting policies

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	370,599
Additions	52,360
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>422,959</u>
Depreciation	
At 1 April 2012	258,056
Charge for the year	14,568
On disposals	-
At 31 March 2013	<u>272,624</u>
Net book values	
At 31 March 2013	<u><u>150,335</u></u>

At 31 March 2012

112,543

3 **Fixed assets Investments**

Net book value at 31 March 2013: £16

Net book value at 31 March 2012: £16

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.