

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
MAITLAND FARMERS (LOOP) LIMITED

SATURDAY



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15/12/2012

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COMPANIES HOUSE

MAITLAND FARMERS (LOOP) LIMITED (REGISTERED NUMBER: 01205708)

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FOR THE YEAR ENDED 31ST MARCH 2012**

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MAITLAND FARMERS (LOOP) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS:

Mrs V M Maitland
K J Maitland
Mrs J Maitland
P K J Maitland

SECRETARY:

K J Maitland

REGISTERED OFFICE:

The Old Rectory
South Walks Road
Dorchester
Dorset
DT1 1DT

REGISTERED NUMBER:

01205708

MAITLAND FARMERS (LOOP) LIMITED (REGISTERED NUMBER: 01205708)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	112,543	108,680
Investments	3	16	16
		<u>112,559</u>	<u>108,696</u>
CURRENT ASSETS			
Stocks		100	100
Debtors		12,048	3,086
Cash at bank and in hand		100,549	88,809
		<u>112,697</u>	<u>91,995</u>
CREDITORS			
Amounts falling due within one year		85,314	59,924
NET CURRENT ASSETS		<u>27,383</u>	<u>32,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,942</u>	<u>140,767</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		139,842	140,667
SHAREHOLDERS' FUNDS		<u>139,942</u>	<u>140,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12th December 2012 and were signed on its behalf by


K J Maitland - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	- 4.5% on cost
Improvements to property	- 10% on cost
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax balance is not discounted.

Investments

Fixed asset investments are stated at cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	352,377
Additions	18,222
At 31st March 2012	370,599
DEPRECIATION	
At 1st April 2011	243,697
Charge for year	14,359
At 31st March 2012	258,056
NET BOOK VALUE	
At 31st March 2012	112,543
At 31st March 2011	108,680

MAITLAND FARMERS (LOOP) LIMITED (REGISTERED NUMBER: 01205708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011 and 31st March 2012	16
NET BOOK VALUE	
At 31st March 2012	16
At 31st March 2011	16

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
100	Ordinary	1	100	100

5 RELATED PARTY DISCLOSURES

Rent of £7,500 (2011 - £9,794) was payable in the year to K J Maitland and £4,250 (2011- £4,250) to A S Maitland, the cousin of K J Maitland

The directors have current accounts with the company and the balances due to the directors at the balance sheet date were Mrs V Maitland £3,006 (2011 - £4,684), K J & Mrs J Maitland £8,870 (2011 - £4,689) and P K J Maitland £3,461(2011 - £2,553)

During the year, sales amounting to £576 (2011 - £413) were made to Miss E Maitland, the niece of K J Maitland, for grazing