

Registered Number 01203721

NORWOOD AQUARIUM LIMITED

Abbreviated Accounts

31 October 2012

NORWOOD AQUARIUM LIMITED

Registered Number 01203721

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	706,012	726,941
Total fixed assets		706,012	726,941
Current assets			
Stocks		645,676	572,692
Debtors		595,771	673,761
Investments		669,206	727,544
Total current assets		1,910,653	1,973,997
Creditors: amounts falling due within one year		(513,127)	(589,060)
Net current assets		1,397,526	1,384,937
Total assets less current liabilities		2,103,538	2,111,878
Creditors: amounts falling due after one year		(200,000)	(200,000)
Provisions for liabilities and charges		(13,560)	(12,626)
Total net Assets (liabilities)		1,889,978	1,899,252
Capital and reserves			
Called up share capital		1,494	1,494
Profit and loss account		1,888,484	1,897,758
Shareholders funds		1,889,978	1,899,252

- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 January 2013

And signed on their behalf by:

Mr K Street, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings Freehold	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings, & equipment	15.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2011	1,289,046
additions	28,673
disposals	(20,895)
revaluations	
transfers	
At 31 October 2012	<u>1,296,824</u>

Depreciation	
At 31 October 2011	562,105
Charge for year	45,883
on disposals	(17,176)
At 31 October 2012	<u>590,812</u>

Net Book Value	
At 31 October 2011	726,941
At 31 October 2012	<u>706,012</u>

3 Transactions with directors

Included within the figure for other creditors falling due within one year are amounts owed to the

directors as at 31st October 2012 as follows: MRS M Street £149,131 (2011 - £170,229) MR K Street £151,734 (2011 - £111,429) Included within the figure for other creditors due after more than one year is an amount due to MR K Street of £200,000 (2011 - £200,000)