Registered Number 01203721

NORWOOD AQUARIUM LIMITED

Abbreviated Accounts

31 October 2011

NORWOOD AQUARIUM LIMITED **Registered Number 01203721**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		726,941		761,236
Total fixed assets			726,941		761,236
Current assets					
Stocks		572,692		687,664	
Debtors		673,761		937,904	
Cash at bank and in hand		727,544		245,028	
Total current assets		1,973,997		1,870,596	
Creditors: amounts falling due within one year		(589,060)		(523,156)	
Net current assets			1,384,937		1,347,440
Total assets less current liabilities			2,111,878		2,108,676
Creditors: amounts falling due after one year			(200,000)		(150,000)
Provisions for liabilities and charges			(12,626)		(13,630)
Total net Assets (liabilities)			1,899,252		1,945,046
Capital and reserves					
Called up share capital			1,494		1,494
Profit and loss account			1,897,758		1,943,552
Shareholders funds			1,899,252		1,945,046

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:
K Street, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and service net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	15.00%	Reducing Balance
Fixtures and Fittings	15.00%	Reducing Balance
Computer Equipment	25.00%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	1,321,989
additions	24,219
disposals	(57,162)
revaluations	
transfers	
At 31 October 2011	1,289,046
Depreciation	
At 31 October 2010	560,753
Charge for year	44,589
on disposals	(43,237)
At 31 October 2011	562,105
Net Book Value	
At 31 October 2010	761,236
At 31 October 2011	726,941

3 Transactions with directors

The company is ultimately owned y the directors, K Street and Mrs M Street, whon control 100% of the share capital between them.

4 Related party disclosures

Included within the figure for other creditors falling due within one year are amounts owed to the

directors as at 31st October 2011. Mrs M Street £170,229 (2010 - £187,437) Mr K Street £111,429 (2010 - £122,343) Included within the figure for other creditors due after more than one year is an amount due to Mr K Street of £200,000 (2010 - £150,000)