REGISTERED NUMBER: 1203721

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Norwood Aquarium Ltd

A01 *ALT8L255*
COMPANIES HOUSE 0485
22/03/01

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Company Information
for the Year Ended 31 October 2000

DIRECTORS:	A Street Mrs M. S. Street K Street
SECRETARY:	M S Street
REGISTERED OFFICE:	The Green Warlingham Surrey CR3 9HA
REGISTERED NUMBER:	1203721
AUDITORS:	P.C. Knight and Company Registered Auditor Chartered Accountants 39-43 Station Road Redhill Surrey RH1 1QH

Report of the Auditors to Norwood Aquarium Ltd Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

P.C. Knight and Company
Registered Auditor
Chartered Accountants
39-43 Station Road
Redhill
Surrey
RH1 1QH

P C Knight and Comp

Dated: 3 March 2001

Abbreviated Balance Sheet
31 October 2000

	Notes	31.10.00 £	31.10.00 £	31.10.99 £	31.10.99 £
FIXED ASSETS:					
Tangible assets	2		143,679		139,580
CURRENT ASSETS:					
Stocks		496,901		512,100	
Debtors		336,631		351,506	
Cash at bank and in hand		154,539		177,137	
		988,071		1,040,743	
CREDITORS: Amounts falling due within one year		566,251		565,862	
NET CURRENT ASSETS:			421,820		474,881
TOTAL ASSETS LESS CURRENT LIABILITIES:			£565,499		£614,461
CAPITAL AND RESERVES:					
Called up share capital	3		1,494		1,494
Profit and loss account			564,005		612,967
SHAREHOLDERS' FUNDS:			£565,499		£614,461

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Street - DIRECTOR

Mrs M. S. Street - DIRECTOR

Approved by the Board on 28 February 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	466,577
Additions	52,885
Disposals	(43,555)
At 31 October 2000	475,907
DEPRECIATION:	
At 1 November 1999	326,997
Charge for year	42,256
Eliminated on disposals	(37,025)
At 31 October 2000	332,228
NET BOOK VALUE:	
At 31 October 2000	143,679
At 31 October 1999	139,580

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
1,000	Ordinary class "A"	£1	1,000	1,000
500	Ordinary class "B"	£1	500	500
			1,500	1,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
996	Ordinary class "A"	£1	996	996
498	Ordinary class "B"	£1	498	498
			1,494	1,494

The authorised share capital of the company was increased to 1,500 ordinary shares on 26th August 1997 and these are sub-divided to 1,000 class "A" and 500 class "B" shares. 498 class "B" shares were then issued on that date at par.