

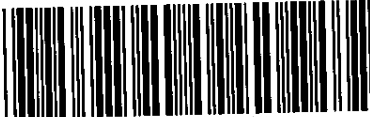
14 WETHERBY PLACE MANAGEMENT LIMITED

(Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24th JUNE 2017

SATURDAY
SA



S71W2NUR
SPE 17/03/2018 #33
COMPANIES HOUSE
A71WZ3V7
A14 17/03/2018 #43
COMPANIES HOUSE

CURTIS-MACKENZIE & CO.

Chartered Certified Accountants

14 WETHERBY PLACE MANAGEMENT LIMITED

(Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 24th JUNE, 2017

	<u>Notes</u>	<u>2017</u> <u>£</u>	<u>2016</u> <u>£</u>
Current Assets			
Debtors	2	11,738	8,009
Funds held by Managing Agent		29,258	4,393
		-----	-----
		40,996	12,402
Creditors: amounts falling due within one year	3	(12,430)	(4,852)
		-----	-----
Net Current Assets		28,566	7,550
Provisions For Liabilities	4	(28,566)	(7,550)
		-----	-----
		-	-
		=====	=====
Represented by:			
Income Statement	5	-	-
		=====	=====

For the year ending 24th June, 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The company has also taken exemption in not filing the profit and loss account.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

These financial statements were approved by the board of directors on 12th March, 2018 were signed on its behalf by:



R.H. Whitefield Esq.
Director

The notes on pages 2 and 3 form an integral part of these financial statements

14 WETHERBY PLACE MANAGEMENT LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 24th JUNE, 2017****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules modified to include the revaluation of certain assets and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

Turnover

The turnover represents service charges receivable from residents for the management of the residential property situated at 14 Wetherby Place, London SW7 4ND.

2. DEBTORS

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Amount due from the Lessees	6,561	-
Sundry Debtors and Prepayments	5,177	6,594
Deficit due from the Lessees	-	1,415
	-----	-----
	11,738	8,009
	=====	=====

3. CREDITORS

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year		
Sundry Creditors and Accruals	3,096	3,209
Reserve Fund Contributions Receivable in Advance	750	-
Refund due to the Lessees	3,360	-
Service Charges Receivable	5,224	-
Boiler Works Accrual	-	1,643
	-----	-----
	12,430	4,852
	=====	=====

14 WETHERBY PLACE MANAGEMENT LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 24th JUNE, 2017****4. PROVISIONS FOR LIABILITIES**

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Reserve Fund		
Balance brought forward	7,550	10,447
Internal Refurbishment Levy	27,200	30,970
Interest Received	2	12
	-----	-----
	34,752	41,429
<u>Less: Boiler Replacement</u>	(3,282)	33,879
Professional Fees – Internal Redecoration	(2,079)	-
– External Front Elevation	(825)	-
	-----	-----
	28,566	7,550
	=====	=====

5. INCOME STATEMENT

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Balance brought forward	-	-
Surplus/(Deficit) for the year	3,360	(1,415)
Charged to the Lessees (see note 2)	-	1,415
Refunded to the lessees (see note 3)	(3,360)	-
	-----	-----
	-	-
	=====	=====

6. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities	None
Post Balance Sheet	None
Related Party Transactions	None

7. ADDITIONAL INFORMATION

The company is a private company limited by guarantee. Its registered number is 01203321. Its registered address is located at 58 Adam Avenue, Great Sutton, CH66 4LH.