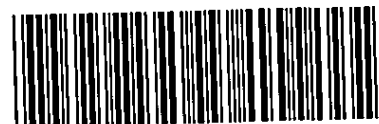


REGISTERED COMPANY NUMBER: 01201899 (England and Wales)
REGISTERED CHARITY NUMBER: 269167

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2012
FOR
BROADWAY LODGE LIMITED

R S Porter & Co
Chartered Accountants and Statutory Auditors
77/81 Alma Road
Clifton
Bristol
BS8 2DP

WEDNESDAY



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COMPANIES HOUSE

BROADWAY LODGE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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BROADWAY LODGE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01201899 (England and Wales)

Registered Charity number

269167

Registered office

Broadway Lodge
Oldmixon Road
Weston Super Mare
Somerset
BS24 9NN

Trustees

J I Bangham
Mrs J M C Carlyle-Clarke
Ms C R F Cole

Chartered Accountant
Farmer
University Lecturer / Charity
Development Head/Strategy &
Innovation Consultant

Mrs S T Flavin
Rev E W Mcleod
Lady M C M Wiggan
J H G Wyatt

Business director
Clergyman
Trustee
Business Systems Consultant

- resigned 1/8/2011

Mrs A E Clarke
R D Flack
Reverend J A C Sewell

Director
Solicitor
Minister Of Religion

- appointed 15/11/2011

- appointed 15/11/2011

- appointed 13/9/2011

Company Secretary

Mrs S Shearer

Auditors

R S Porter & Co
Chartered Accountants and Statutory Auditors
77/81 Alma Road
Clifton
Bristol
BS8 2DP

Solicitors

TLT Solicitors
One Redcliffe Street
Bristol
BS1 6TP

Bankers

HSBC
30 High Street
Weston-Super-Mare
North Somerset
BS23 1JE

BROADWAY LODGE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2012**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 27th February 1975. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

Recruitment and appointment of the council

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the council.

Due to the nature of the charity's work the council seeks to ensure that the needs of this group are appropriately reflected through the diversity of the council body.

Council members induction and training

Most council members are already familiar with the practical work of the charity and are invited to attend the site to review the charitable works as often as possible.

New members of the council are encouraged to attend short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees meet at least four times a year and are responsible for the strategic direction and policy of the charity.

Day to day responsibility rests with the chief executive. The chief executive is responsible for ensuring that the charity delivers the services described in the objectives and activities and that the performance indicators are met.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to the charity are as follows -

- 1) Reduced capacity due to care standards
- 2) Destruction of part or all of Broadway Lodge

The trustees have taken the following action to minimise risks -

- 1) Maintained up-to-date contact with statutory bodies and professional groups
- 2) Ensure that there has been open discussion with inspectors, that the building is maintained to the highest standards and sufficient funds are held in reserve to make necessary changes where and when identified
- 3) Maintained adequate insurance cover over the property and have held sufficient funds in reserves to re-locate to a temporary site while work is completed

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objective and principle activity is the treatment of addictions, including alcoholism, drug dependency, eating disorders and co-dependency. The trustees ensure that at all times and in all areas policies are in place to maintain the objectives and hence remain materially unchanged since the last report.

The charity's adopted mission statement is -

To provide the highest quality care and treatment for people suffering from addiction

Through the quality and professionalism of our staff we aim to deliver services of the highest possible standards with the ability to accept, respond and be at the forefront of change.

BROADWAY LODGE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2012**

FINANCIAL REVIEW

Reserves policy

The Board of Trustees has reviewed its policy on reserves and agreed that a certain reserve is required which is not committed or invested in fixed assets ("free reserve") This reserve should be approximately two months of the resources expended and at present the Board of Trustees is fortunate to have free reserves in excess of this amount

The Board of Trustees is committed to using fully the funds held by Broadway Lodge to advance the objectives of the charity

Principal funding sources

The charity's principle funding source is from the provision of services to local authorities and probation services, however, the charity continues to seek funds from other sources so that it's objectives can be of benefit to as many as possible

Investment policy and objectives

The Charity has the option to hold funds not required for day to day running on short term deposits with the bankers

The Charity's Balance Sheet remains strong with sufficient resources to continue to maintain current standards of care and treatment

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Broadway Lodge Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, R S Porter & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting

BROADWAY LODGE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2012

ON BEHALF OF THE BOARD

S Shearer

Mrs S Shearer - Secretary

Date 18/09/12

BROADWAY LODGE LIMITED

Chairman of the Trustees Report 2011-2012

The business environment in which we operate continues to be very challenging and regrettably many treatment centres have closed during the past 12 months. Commissioners are demanding ever greater value for money which has proved too challenging for some organisations that did not have a secure financial foundation. We are delighted to say that Broadway Lodge is operating from a very secure financial base and our treatment outcomes continue to engender confidence from our funders. Over the year we were able to generate a small operating surplus of almost £33,000, as our income was almost £2.5 million our margin is less than 2%¹. Once again all of our staff and volunteers have risen to all of the challenges and have put in another first class performance to ensure that the treatment we deliver for all of our patients is recognised as being of the highest standard and the Trustees are greatly indebted to all of the staff and volunteers for their efforts throughout the year.

During the year we have continued to invest in our premises and the services we provide to ensure that they are fit for purpose and meet the need of our service users. We have completed the refurbishment of the Chapel area of our Primary Care building to provide refurbished group rooms and better facilities for our staff. All of our Secondary Care properties have also been redecorated and updated. The refurbishment of our Recovery Centre which we purchased early in 2011 has been completed and the Centre successfully opened for business during this year and we are now running a Community alcohol detox programme from the Recovery Centre.

During the year we implemented our new website designed to provide a much improved electronic journey through all of the services we provide.

In September, The Care Quality Commission conducted an unannounced inspection of our premises and services. We were very pleased to receive 5 green ticks and no recommendations for improvement.

During the year we have made some significant changes in our staffing structures the most significant of which has been the creation of the post of Head of HR Services which has been filled by Becky Hollingdrake, the post of Company Secretary, previously held by Becky has now been filled by Sarah Shearer.

Our Chief Executive, Brian Dudley, has continued his series of Chief Executive's challenges and during this year with the company of 6 friends took part in a 234 mile bike ride to raise funds for Broadway Lodge. We held a Golf Day in July, 7 teams took part and helped to raise £500. During the year Woodspring Taxis agreed to make monthly donations to Broadway Lodge and we are very grateful to them for their support. In October we received a report on the state of the roof of our main building and as a result in January 2012 we launched a "Save the Roof" fund to act as a focus of our fundraising efforts throughout the coming year.

During the year we were sorry to lose the services of Rev. Everton McLeod as a Trustee following his move to a new parish in Stoke-on-Trent. We were delighted to welcome Rev. Andy Sewell, Angie Clarke and Richard Flack as Trustees.

The coming year is likely to continue to present many challenges but we enter the year with confidence that the building blocks we have put in place in recent years have put us in a very strong position to continue to deliver a first class service to all of our clients.

John Wyatt, Chairman of the Trustees

BROADWAY LODGE LIMITED

Chief Executive's Report 2011-12

RECOVERY – During the year it has finally become evident that Recovery is the goal for those people affected by addiction. Throughout a majority of areas, commissioning and services, are for the first time trying to move people through the treatment process, with the aim of them leaving the system free from their drug of choice.

For Broadway Lodge the last few years of developing a full range of services, reviewing and improving systems where needed and marketing the quality treatment programme we possess has started to pay dividends.

The opening of our Recovery Centre has enabled Broadway the ability to provide services to support those in early recovery and also give those undecided about treatment the opportunity to engage with a provider able to offer the complete journey to Recovery. Our local commissioner shared the vision we have and the ability to make a difference and committed funds enabling us to push forward. Within a year of opening the faith and vision shown has paid dividend as the centre has become a hive of activity and is giving the community a sense of hope and opportunity. Additional services of community alcohol detox, Hepatitis 'C' and shared care have already been commissioned and the local service user group have moved in to further promote, that with quality treatment, people can recover and play an active part within their community.

The detox unit has also gone from strength to strength and most of the beds have been commissioned from several areas. Time and again people visiting are impressed with the staff and programme and this has been reflected in completion rates over 90% despite working with some of the most complex patients within the system.

It has been really exciting and rewarding to see people now leaving our third stage housing into employment or education, completing the journey and we very much look forward to catching up with them at our reunion.

In a very difficult economic climate, with people and companies struggling it is very easy to stand still and try and wait for the better times, but Broadway Lodge, with the backing of Trustees and staff have seen this as a time of opportunity and we continue to grow, develop and help more people and within the field of addiction is rated as the best place in the country to come for those wanting Recovery.

Brian Dudley, Chief Executive

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROADWAY LODGE LIMITED

We have audited the financial statements of Broadway Lodge Limited for the year ended 31 March 2012 on pages seven to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

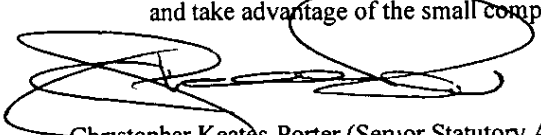
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BROADWAY LODGE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



Christopher Keates-Porter (Senior Statutory Auditor)
for and on behalf of R S Porter & Co
Chartered Accountants and Statutory Auditors
77/81 Alma Road
Clifton
Bristol
BS8 2DP

Date 22nd OCTOBER 2012

BROADWAY LODGE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	11,884	11,621	23,505	309,054
Activities for generating funds	3	2,434,091	-	2,434,091	2,216,330
Investment income	4	1,067	-	1,067	3,556
Total incoming resources		2,447,042	11,621	2,458,663	2,528,940
RESOURCES EXPENDED					
Charitable activities					
Patient Care and Welfare	5	1,196,569	-	1,196,569	1,138,622
Medical Services and Supplies		728,010	-	728,010	712,360
Establishment Expenses		73,062	-	73,062	76,597
Administrative and Staff Expenses		443,521	-	443,521	438,909
Restricted Funds		-	22,961	22,961	29,407
Governance costs	8	(15,239)	-	(15,239)	17,485
Total resources expended		2,425,923	22,961	2,448,884	2,413,380
NET INCOMING/(OUTGOING) RESOURCES					
		21,119	(11,340)	9,779	115,560
Other recognised gains/losses					
Gains/losses on investment assets		-	-	-	(743)
Net movement in funds		21,119	(11,340)	9,779	114,817
RECONCILIATION OF FUNDS					
Total funds brought forward		2,811,860	12,371	2,824,231	2,709,414
TOTAL FUNDS CARRIED FORWARD		2,832,979	1,031	2,834,010	2,824,231

The notes form part of these financial statements

BROADWAY LODGE LIMITED**BALANCE SHEET**
AT 31 MARCH 2012

		2012 £	2011 £
FIXED ASSETS	Notes		
Tangible assets	12	2,926,564	2,727,597
CURRENT ASSETS			
Stocks		6,488	6,172
Debtors amounts falling due within one year	13	447,928	589,709
Cash at bank and in hand		240,191	424,936
		<u>694,607</u>	<u>1,020,817</u>
CREDITORS			
Amounts falling due within one year	14	(367,783)	(478,591)
		<u>326,824</u>	<u>542,226</u>
NET CURRENT ASSETS			
		<u>3,253,388</u>	<u>3,269,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(419,378)	(445,592)
		<u>2,834,010</u>	<u>2,824,231</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds			
General fund		2,295,644	2,274,525
Revaluation reserve		537,335	537,335
		<u>2,832,979</u>	<u>2,811,860</u>
Restricted funds			
St Monica's Trust		894	9,769
Awareness Fundraiser		-	1,611
Trustee Bench Donation		-	100
Police Community Trust		237	891
Memorial Garden		150	-
Parachute Jump Fundraiser		(600)	-
Save The Roof		350	-
		<u>1,031</u>	<u>12,371</u>
TOTAL FUNDS		<u>2,834,010</u>	<u>2,824,231</u>

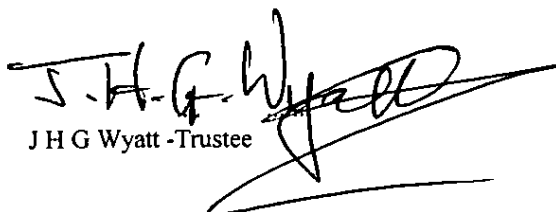
The notes form part of these financial statements

BROADWAY LODGE LIMITED

BALANCE SHEET - CONTINUED
AT 31 MARCH 2012

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *18th September 2012* and were signed on its behalf by


J H G Wyatt -Trustee


J I Bangham -Trustee

The notes form part of these financial statements

BROADWAY LODGE LIMITED**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2012

		2012 £	2011 £
Net cash inflow from operating activities	Notes 1	124,280	84,701
Returns on investments and servicing of finance	2	(15,402)	(1,617)
Capital expenditure and financial investment	2	(272,699)	(650,144)
		<u>(163,821)</u>	<u>(567,060)</u>
Financing	2	(24,844)	367,559
Decrease in cash in the period		<u>(188,665)</u>	<u>(199,501)</u>
Reconciliation of net cash flow to movement in net debt	3		
Decrease in cash in the period		(188,665)	(199,501)
Cash (outflow)/inflow from (decrease)/increase in debt and lease financing		<u>24,844</u>	<u>(367,559)</u>
Change in net debt resulting from cash flows		<u>(163,821)</u>	<u>(567,060)</u>
Movement in net debt in the period		(163,821)	(567,060)
Net debt at 1 April		<u>(62,333)</u>	<u>504,727</u>
Net debt at 31 March		<u>(226,154)</u>	<u>(62,333)</u>

The notes form part of these financial statements

BROADWAY LODGE LIMITED**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2012**1. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2012 £	2011 £
Net incoming resources	9,779	115,560
Depreciation charges	73,732	69,552
Interest received	(1,067)	(3,556)
Interest paid	16,469	5,173
(Increase)/decrease in stocks	(316)	794
Decrease/(increase) in debtors	141,781	(229,504)
(Decrease)/increase in creditors	(116,098)	126,682
Net cash inflow from operating activities	124,280	84,701

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2012 £	2011 £
Returns on investments and servicing of finance		
Interest received	1,067	3,556
Interest paid	(16,469)	(5,173)
Net cash outflow for returns on investments and servicing of finance	(15,402)	(1,617)
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(278,008)	(885,699)
Sale of tangible fixed assets	5,309	-
Sale of fixed asset investments	-	235,555
Net cash outflow for capital expenditure and financial investment	(272,699)	(650,144)
Financing		
New loans in year	-	376,800
Loan repayments in year	(43,047)	(12,679)
Loan interest in year	16,682	3,438
Difference to loan interest	1,521	-
Net cash (outflow)/inflow from financing	(24,844)	367,559

BROADWAY LODGE LIMITED**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2012**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1/4/11 £	Cash flow £	At 31/3/12 £
Net cash			
Cash at bank and in hand	424,936	(184,745)	240,191
Bank overdrafts	-	(3,920)	(3,920)
	<u>424,936</u>	<u>(188,665)</u>	<u>236,271</u>
Debt			
Debts falling due within one year	(41,677)	(1,370)	(43,047)
Debts falling due after one year	(445,592)	26,214	(419,378)
	<u>(487,269)</u>	<u>24,844</u>	<u>(462,425)</u>
Total	<u>(62,333)</u>	<u>(163,821)</u>	<u>(226,154)</u>

BROADWAY LODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tangible fixed assets costing more than £1,000 are capitalised and included at cost, or revalued amount

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value on a straight line basis over their expected useful economic lives as follows

Freehold land	Nil
Freehold buildings	Over 50 years
Fixtures, fittings & equipment	Over 5 years
Motor vehicles	Over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities

BROADWAY LODGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2012**1. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

2 VOLUNTARY INCOME

	2012	2011
	£	£
Donations	23,505	48,066
Grants	-	260,988
	<u>23,505</u>	<u>309,054</u>

Grants received, included in the above, are as follows

	2012	2011
	£	£
Other grants	<u>-</u>	<u>260,988</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Treatment fees	2,415,953	2,185,487
Aftercare	-	3,980
Surplus on Literature account	574	614
Other income (inc training)	17,564	26,249
	<u>2,434,091</u>	<u>2,216,330</u>

4. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	1,067	2,267
Dividends received	-	1,289
	<u>1,067</u>	<u>3,556</u>

BROADWAY LODGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2012****5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities (See note 6)	Totals
	£	£	£
Patient Care and Welfare	1,196,569	-	1,196,569
Medical Services and Supplies	728,010	-	728,010
Establishment Expenses	73,062	-	73,062
Administrative and Staff Expenses	443,521	-	443,521
Restricted Funds	-	22,961	22,961
	<u>2,441,162</u>	<u>22,961</u>	<u>2,464,123</u>

6. GRANTS PAYABLE

	2012	2011
	£	£
Restricted Funds	<u>22,961</u>	<u>29,407</u>

7. SUPPORT COSTS

	Finance
	£
Governance costs	<u>8,512</u>

8. GOVERNANCE COSTS

	2012	2011
	£	£
Bad debts, less recoveries	(46,324)	3,151
Auditors' remuneration	6,104	4,761
Interest payable and similar charges	16,469	5,173
Support costs	8,512	4,400
	<u>(15,239)</u>	<u>17,485</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Auditors' remuneration	6,104	4,761
Depreciation - owned assets	<u>73,732</u>	<u>69,552</u>

BROADWAY LODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2012

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011

Trustees' Expenses

There were no expenses claimed during the year 31 March 2012 Mr I M Broadway received £760 in travel expenses during the year 31 March 2011

11. STAFF COSTS

	2012 £	2011 £
Wages and salaries	1,516,982	1,469,198
Social security costs	130,599	126,348
Other pension costs	98,560	97,480
	<u>1,746,141</u>	<u>1,693,026</u>

The average monthly number of employees during the year was as follows

	2012	2011
Doctors	3	2
Nurses	27	34
Counsellors	20	22
Administration	13	13
Domestic	1	1
Catering	9	11
Recovery	3	-
	<u>76</u>	<u>83</u>

Only one employee received emoluments of more than £60,000

In an alteration of the charity's Articles of Association effected on the 22nd March 1992, the Trustees were able to appoint to the Council an employee of the charity receiving remuneration

BROADWAY LODGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2012****12 TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2011	2,522,427	906,893	3,429,320
Additions	209,318	68,690	278,008
Disposals	-	(5,454)	(5,454)
At 31 March 2012	2,731,745	970,129	3,701,874
DEPRECIATION			
At 1 April 2011	-	701,723	701,723
Charge for year	-	73,732	73,732
Eliminated on disposal	-	(145)	(145)
At 31 March 2012	-	775,310	775,310
NET BOOK VALUE			
At 31 March 2012	2,731,745	194,819	2,926,564
At 31 March 2011	2,522,427	205,170	2,727,597
Historic Cost		2012	2011
Freehold Property		2,194,410	1,985,092

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	226,037	357,863
Prepayments and accrued income	221,891	231,846
	447,928	589,709

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	46,967	41,677
Trade creditors	78,494	92,349
Accruals and deferred income	242,322	344,565
	367,783	478,591

BROADWAY LODGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
FOR THE YEAR ENDED 31 MARCH 2012**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2012 £	2011 £
Bank loans - 2-5 years	172,189	172,189
Bank loans more 5 yr by instal	247,189	273,403
	<u>419,378</u>	<u>445,592</u>

Amounts falling due in more than five years

Repayable by instalments		
Bank loans more 5 yr by instal	<u>247,189</u>	<u>273,403</u>

16. SECURED DEBTS

The following secured debts are included within creditors

	2012 £	2011 £
Bank loans	<u>462,425</u>	<u>487,269</u>

A loan was taken out for the purchase of 1 Chipperfield Drive, Bristol, a 3rd stage house in 2010. Further loans have now been taken out to purchase Chestnut House, Weston-Super-Mare, a Recovery Centre and 7 Southey Avenue, Bristol, an additional 3rd stage house. The loans are secured against these properties.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
Fixed assets	2,926,564	-	2,926,564	2,727,597
Current assets	692,976	1,631	694,607	1,020,817
Current liabilities	(367,183)	(600)	(367,783)	(478,591)
Long term liabilities	(419,378)	-	(419,378)	(445,592)
	<u>2,832,979</u>	<u>1,031</u>	<u>2,834,010</u>	<u>2,824,231</u>

BROADWAY LODGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2012****18. MOVEMENT IN FUNDS**

	At 1/4/11 £	Net movement in funds £	At 31/3/12 £
Unrestricted funds			
General fund	2,274,525	21,119	2,295,644
Revaluation reserve	537,335	-	537,335
	<u>2,811,860</u>	<u>21,119</u>	<u>2,832,979</u>
Restricted funds			
St Monica's Trust	9,769	(8,875)	894
Awareness Fundraiser	1,611	(1,611)	-
Trustee Bench Donation	100	(100)	-
Police Community Trust	891	(654)	237
Memorial Garden	-	150	150
Parachute Jump Fundraiser	-	(600)	(600)
Save The Roof	-	350	350
	<u>12,371</u>	<u>(11,340)</u>	<u>1,031</u>
TOTAL FUNDS	<u>2,824,231</u>	<u>9,779</u>	<u>2,834,010</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,447,042	(2,425,923)	21,119
Restricted funds			
St Monica's Trust	-	(8,875)	(8,875)
Awareness Fundraiser	-	(1,611)	(1,611)
Trustee Bench Donation	211	(311)	(100)
Police Community Trust	-	(654)	(654)
Bike Ride Fundraiser	3,960	(3,960)	-
Golf Day Fundraiser	1,250	(1,250)	-
Malawi Project	3,000	(3,000)	-
Memorial Garden	150	-	150
Save The Roof	3,050	(2,700)	350
Parachute Jump Fundraiser	-	(600)	(600)
	<u>11,621</u>	<u>(22,961)</u>	<u>(11,340)</u>
TOTAL FUNDS	<u>2,458,663</u>	<u>(2,448,884)</u>	<u>9,779</u>

19 COMPANY STATUS

The charity is a company limited by guarantee. The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

BROADWAY LODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **FOR THE YEAR ENDED 31 MARCH 2012**

20. POST EMPLOYMENT BENEFITS

Contributions payable to the charity's defined pension scheme are charged to the Income and Expenditure account in the period to which they relate

21. VALUE ADDED TAX

The charity is not registered for VAT, in these financial statements expenditure is shown inclusive of VAT where applicable

22. REVALUATION RESERVE

Surpluses and deficits arising on revaluation of individual tangible fixed assets are credited to or taken from a reserve known as the revaluation reserve

The properties owned and used by the charity were revalued in March 1998 by professional external valuers

The valuations were on the basis of existing or change of use basis excluding internal fittings, loose furnishings and loose furniture

The trustees have not updated the valuation as permitted by the transitional provisions incorporated in Financial Reporting Standard 15

23. RESTRICTED FUNDS

Fund Name	Description and Use
St Monica's Trust	Older People and Substance Misuse To be used for the over 50's to attend Aftercare, Family and Recovery Renewal Programmes
Awareness Fundraiser	General sponsorship
Trustee Bench Donation	Trustees had decided to purchase a bench in memory of Andrew Lalonde (a previous trustee) Collating donations for that purpose
Police Community Trust	Grant towards the cost of travel and literature printing Used for Secondary care patients and counsellors to travel to schools to provide students with an insight into addiction Community work
Bike Ride Fundraiser	General sponsorship
Golf Day Fundraiser	General sponsorship
Malawi Project	The British Council provided a grant of £3k to cover travelling costs for Peter Smith to visit a project dealing with addiction in Malawi Peter provided free advice and consultancy to the organisation during his stay
Memorial Garden	To create a memorial garden for people that wished to donate in memory of those that were directly affected by addiction, including past patients
Save The Roof	A campaign to encourage donations for the repair of the roof to the main building
Parachute Jump Fundraiser	12 members of staff will be doing a sponsored parachute jump on the 23rd June in aid of the 'Save the Roof Fund'

BROADWAY LODGE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2012

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	23,505	48,066
Grants	-	260,988
	23,505	309,054
Activities for generating funds		
Treatment fees	2,415,953	2,185,487
Aftercare	-	3,980
Surplus on Literature account	574	614
Other income (inc training)	17,564	26,249
	2,434,091	2,216,330
Investment income		
Deposit account interest	1,067	2,267
Dividends received	-	1,289
	1,067	3,556
Total incoming resources	2,458,663	2,528,940
RESOURCES EXPENDED		
Charitable activities		
Wages	1,516,982	1,469,198
Social security	130,599	126,348
Pensions	98,560	97,480
Rates and insurance	61,061	45,326
Light and heat	41,841	38,038
Telephone	13,159	11,209
Postage, stationery & office equipment	53,446	52,215
Printing, advertising & publications	20,182	26,392
Sundries	-	2,458
Extended Primary treatment & Rehabilitation	43,715	48,733
Household and provisions	137,154	137,782
Counselling services and Professional fees	66,003	59,687
Training programme	13,475	16,603
Patient functions & activities	7,117	6,643
Commission on Placements	4,682	2,600
Medical supplies	34,728	36,286
Maintenance & improvements	73,062	74,139
Travelling	51,809	45,801
Fixtures and fittings	73,587	69,550
Release of restricted funds	22,961	29,407
	2,464,123	2,395,895

This page does not form part of the statutory financial statements

BROADWAY LODGE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2012

	2012 £	2011 £
Governance costs		
Bad debts, less recoveries	(46,324)	3,151
Auditors' remuneration	6,104	4,761
Bank loan interest	16,469	5,173
	<u>(23,751)</u>	<u>13,085</u>
Support costs		
Finance		
Bank charges	8,512	4,400
	<u>2,448,884</u>	<u>2,413,380</u>
Total resources expended		
	<u>9,779</u>	<u>115,560</u>
Net income before gains and losses		
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(743)
	<u>9,779</u>	<u>114,817</u>
Net income	<u>9,779</u>	<u>114,817</u>