Registered Number 01200913

Saffron Residents Association Limited

Abbreviated Accounts

31 March 2011

Saffron Residents Association Limited **Registered Number 01200913**

Company Information

Registered Office:
6 Saffron Court
Biggleswade
Bedfordshire
SG18 8DR

Reporting Accountants:
George Hay
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Saffron Residents Association Limited **Registered Number 01200913**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		10,495		9,150
			10,495		9,150
Current assets					
Debtors		1,733		1,532	
Cash at bank and in hand		39,403		38,359	
Total current assets		41,136		39,891	
Creditors: amounts falling due within one year		(5,904)		(5,865)	
Net current assets (liabilities)			35,232		34,026
Total assets less current liabilities			45,727		43,176
Total net assets (liabilities)			45,727		43,176
Capital and reserves					
Called up share capital	3		360		360
Profit and loss account			45,367		42,816
Shareholders funds			45,727		43,176

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2011

And signed on their behalf by:
D Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	9,869
Additions	1,990
Disposals	(500)
At 31 March 2011	11,359
Depreciation	
At 01 April 2010	719
Charge for year	605
On disposals	(460)
At 31 March 2011	864
Net Book Value	
At 31 March 2011	10,495
At 31 March 2010	9,150

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
36 Ordinary shares of £10 each	360	360