

BEXBROOK LIMITED

COMPANY NO: 1196708 (ENGLAND AND WALES)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2004



REGISTERED OFFICE:

2 PACKMORES ROAD

ELTHAM

LONDON SE9 2NA

BEXBROOK LIMITED

BALANCE SHEET AS AT 31ST MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS	2		
Tangible Assets		10863	10863
Investments		17368	15679
		<u>28231</u>	<u>26542</u>
CURRENT ASSETS			
Debtors	3	114684	122949
Cash at Bank		37316	50698
		<u>152000</u>	<u>173647</u>
CREDITORS: Amounts falling due within one year		<u>(9539)</u>	<u>(9882)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>142461</u>	<u>163765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>170692</u></u>	<u><u>190307</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		170592	190207
		<u>170692</u>	<u>190307</u>

For the financial year ended 31st March 2004 the company was entitled to exemption from an audit under s249A(1) the Companies Act 1985 and no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year, and of its profit for the year then ended in accordance with the requirements of s226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of director on 06 December 2004 and signed on its behalf:

 Director.
Mr V Patel.

Date: 06 December 2004

The notes on pages 6 to 8 form part of these financial statements.

BEXBROOK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective June 2002).

1.2 CASH FLOW

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

In the opinion of the directors' market value of investment freehold property is not less than the cost value. No depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the accounts to show a true and fair view. It is not practical to quantify the depreciation which would otherwise have been charged.

1.4 DEFERRED TAXATION

Deferred is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exist at the year end.

2 FIXED ASSETS

	TANGIBLE ASSETS
COST	
At 1st April 2003	10863
AT 31ST MARCH 2004	<u>10863</u>
DEPRECIATION	
At 1st April 2003	—
Provision for the year	—
AT 31ST MARCH 2004	<u>—</u>
NET BOOK VALUE	
AT 31ST MARCH 2004	<u>10863</u>
AT 31ST MARCH 2003	<u>10863</u>

In the opinion of the directors the net book value of the Investment Freehold Properties was not less than the market value.

	2004 £	2003 £
INVESTMENTS		
Listed Investments	<u>17368</u>	<u>15679</u>

Market value of these investments which are listed on the London Stock Exchange @ 31st March 2004 amounts to £68256 (2003 — £53952).

BEXBROOK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

	2004	2003
	£	£

3 DEBTORS

Debtors includes £105454 (2003 - £105454)
falling due after more than one year.

4 SHARE CAPITAL

AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>